

Made in New Mexico

CLEAN HYDROGEN | ALTERNATIVE MEAT & MEAT PRODUCTS | **CHEESE** | MEMORY FOAM MATTRESSES | **SEMICONDUCTOR COMPONENTS** | HIGH-TENSILE STEEL WIRE SAFETY NETS & MESHES | **DIVERSE TALENT PIPELINE** | SURGICAL GLOVES | **POWERTRAIN COMPONENTS** | TORTILLAS | **SILICON WAFERS** | AEROSPACE COMPONENTS | SYSTEMS | PAPER & THERAPEUTICS | **SOLAR CELLS & CATALYSTS FOR ELECTROLYZERS** | CABLE INSULATION | MEDICAL DEVICES | AWARD-WINNING ENTERTAINMENT | SALSAS | GRANULAR ACIDS | **EXPERIMENTAL AIRSHIPS** | ANTELOPE | WIND TOWERS | BEER, WINE & DISTILLATION | FROZEN FOODS | VIDEO GAMES | PROCESSED SNACK FOODS | **MEANINGFUL INCENTIVES** | METAL PIPES | CARDBOARD PACKAGING | SPICES | AUTOMOTIVE WIRE HARNESSES | VACCINES | LARGE PARTICLE ANALYSIS SYSTEMS | PLASTIC PIPES | HEMP & CBD | **GREEN CHILE PRODUCTS** | PRODUCTS | **LOW-COST OPERATIONS** | WIND TOWERS | SOFTWARE | CHEMICALS | **THRIVING BUSINESSES**



New Mexico is strategically located in the Southwestern United States with easy access to three Interstate highways, an extensive rail network, international ports, foreign trade zones and an international border with Mexico. The state's unique location allows companies to do business across the U.S. and around the globe.

The region has an ideal climate and our workforce is young, growing, and often bilingual. Talent is the essential component of any successful business and, in New Mexico, we value our workforce. New Mexico ranks in the top five states for job growth and in the 2020 State New Economy Index was ranked second in high-tech jobs. New Mexico has a well-educated, sizable, productive workforce willing to consider new job opportunities.

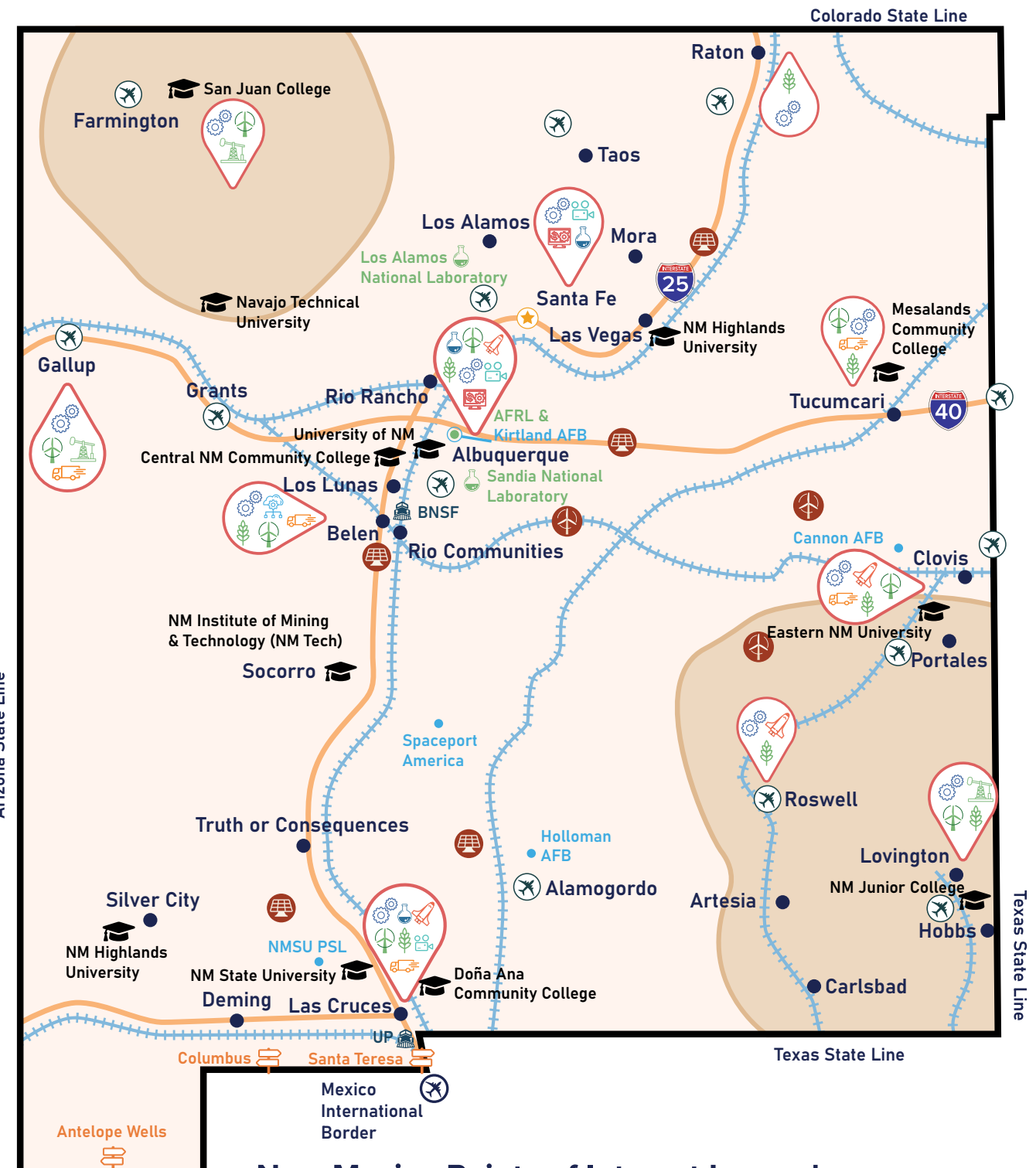
The state is home to three major research universities, four comprehensive four-year institutions, independent community colleges, three cooperative education sites and many specialized learning facilities, totaling 50 locations statewide. These assets have made New Mexico the center of innovation for decades and continued to drive a highly skilled technical and skilled labor workforce that has driven growth in key industries like manufacturing and clean energy. Our research institutions are among the top in the world. New Mexico provides virtually unmatched opportunity for business and industry to collaborate with world class scientific and research institutions; and this has been a foundation of the state's entrepreneurial ecosystem.

New Mexico is truly a state with a global footprint. We have the partnerships and incentives you need to grow, prosper and succeed in today's business climate. Together we can build a collaborative partnership that benefits your company and the people and communities of New Mexico.

We look forward to working with your company and stand ready to assist you with your business expansion needs in New Mexico.

Melinda Allen
President & CEO | New Mexico Partnership

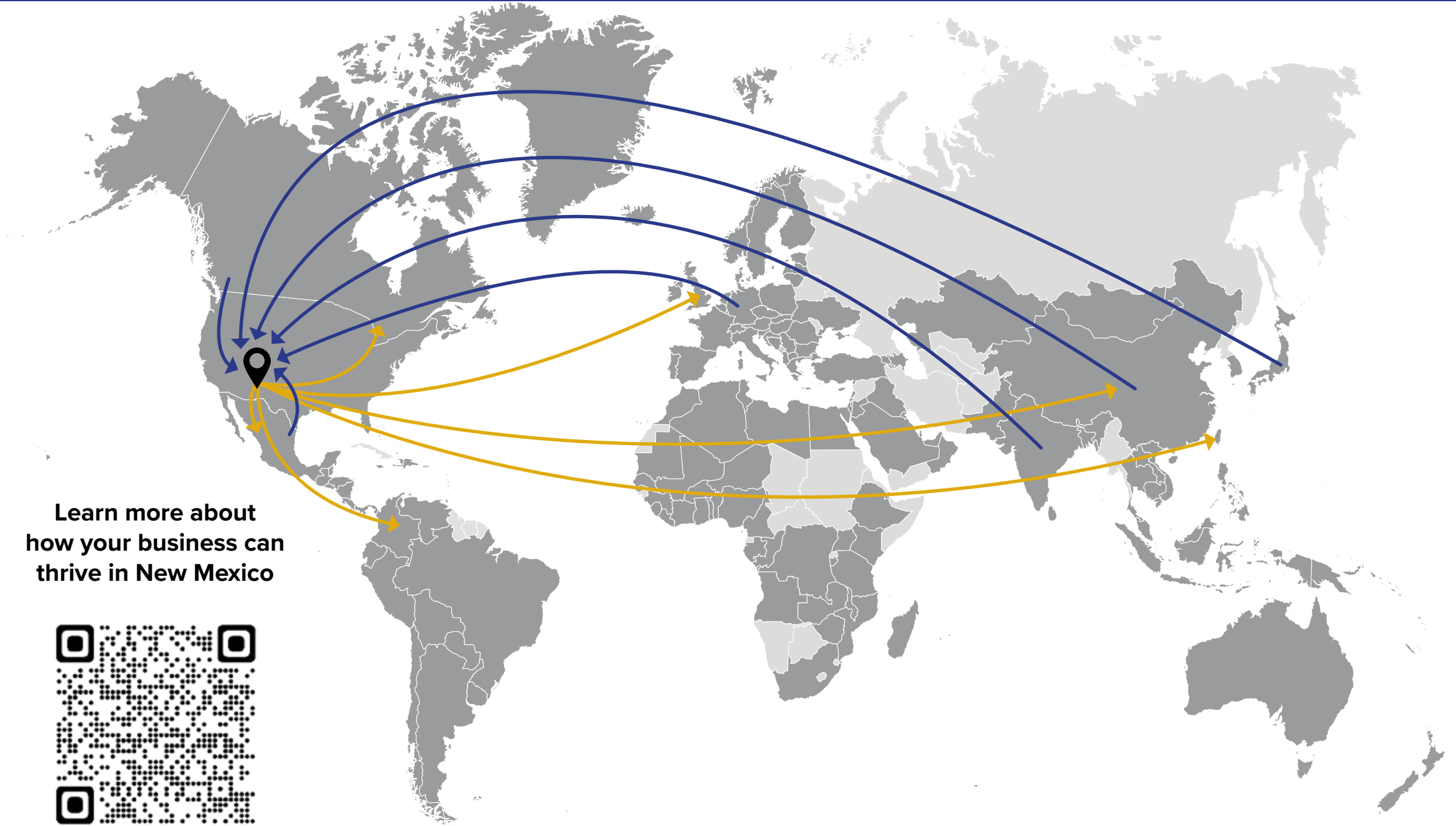
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New Mexico Points of Interest Legend

Energy Assets	Advanced Manufacturing Industry Cluster	Food Production Industry Cluster	Data Center and IT Industry Cluster
R&D Assets	Bioscience Industry Cluster	Renewable and Alternative Energy Industry Cluster	Software Development Industry Cluster
Aerospace Assets	Film and Media Industry Cluster	Oil and Gas Industry Cluster	Aerospace Industry Cluster
Rail and Industrial Parks	Logistics, Transportation, and Warehousing Industry Cluster		
Intermodal Facilities			
International Ports of Entry			

New Mexico: Your Connection to Success on a Global Scale



Learn more about how your business can thrive in New Mexico



Global Imports to New Mexico: \$5.9 billion | Global Exports from New Mexico: \$4.9 billion

Top Importers to New Mexico (2023)

1. Mexico - \$2.4 billion
2. China - \$1.5 billion
3. Canada - \$568 million
4. Japan - \$239 million
5. India - \$168 million
6. Germany - \$127 million

Top Imports to New Mexico (2023)

1. Computer & Electronic Products - \$1.7 billion
2. Machinery, except electrical - \$1 billion
3. Miscellaneous Manufactures - \$994 million
4. Electrical Equipment, Appliances & Components - \$404 million
5. Transportation Equipment - \$311 million
6. Fabricated Metal Products - \$307 million

Top Exporters from New Mexico (2023)

1. Mexico - \$3.4 billion
2. China - \$262 million
3. Colombia - \$202 million
4. Canada - \$186 million
5. United Kingdom - \$76 million
6. Taiwan - \$62 million

Top Exports from New Mexico (2023)

1. Computer & Electronic Products - \$2.6 billion
2. Transportation Equipment - \$595 million
3. Electrical Equipment, Appliances & Components - \$301 million
4. Machinery, except electrical - \$229 million
5. Processed Foods - \$208 million
6. Chemicals - \$184 million

Source: U.S. Census Bureau

2023 FOREIGN DIRECT INVESTMENT ANNOUNCEMENTS IN NEW MEXICO



Maxeon Solar Technologies

Headquartered in Singapore
\$1 Billion+ | **1,800 jobs**
 Solar Panel Manufacturing
 Albuquerque, NM



Star Scientific

Headquartered in Australia
\$100 million | **200 jobs**
 Green Hydrogen Manufacturing
 Albuquerque, NM



Hota

Headquartered in Taiwan
\$99 Million | **62 jobs**
 Automotive Gear Manufacturing
 Santa Teresa, NM



mtex Antenna Technology

Headquartered in Germany
\$16 Million | **62 jobs**
 Antenna/Telescope Manufacturing
 Albuquerque, NM

Why New Mexico



Companies across a wide range of industries and sizes are choosing a New Mexico business location, and they're thriving. Everything from cutting-edge science and engineering to agriculture and food production, to manufacturing and logistics companies. New Mexico has made it a point to be competitive and here are just a few reasons why New Mexico is the right choice for your growing business.

In the Path of Growth

New Mexico is located in the heart of the southwest, the fastest growing region of the U.S. Companies can take advantage of the increasing customer base in the region and still reach high-target markets throughout the U.S.

Strategically Connected

New Mexico has great connectivity with I-40 and I-10 going east to west and I-25 going north to south. Two rail roads, BNSF and UP, traverse the state providing companies access to the ports of LA and Houston and connectivity into Canada, Chicago, and Mexico. Multiple airports serve the state providing nonstop connections to much of the U.S.

World-Class Talent

A rich history in research, technology, and agriculture has created a diverse, highly skilled workforce aligned with the priorities of 21st century companies. From entry level, to semi-skilled, to highly skilled, companies can find the workforce they need to be successful.

Culture of Innovation

New Mexico is home to major research institutions, colleges, and universities that are creating the future today. With new advances in energy, quantum computing, bio-medicines, water, and aerospace operations, New Mexico is leading the way in innovation in multiple sectors.

Home to In-Demand Industries

New Mexico has a diverse industry base that supports key sectors like energy, film, aerospace and defense, food manufacturing, cybersecurity, advanced manufacturing, and outdoor recreation and tourism.

Strong Value Proposition

New Mexico offers a strong value proposition with less upward pressure on wages as some other locations in the nation. This allows companies to competitively obtain great talent while also providing their employees a higher quality of life.

Pro-Business Environment

New Mexico works hard to make sure it has the policies and programs the state needs to help businesses succeed. New Mexico provides a network of assistance to companies throughout the site selection, permitting, construction, and operation of their business.

Quality of Place

New Mexico has diverse cultural offerings, access to outdoor recreational activities, arts, food, and everything companies need to attract top talent and keep them here.



Climate

New Mexico has a dry, temperate climate that offers four distinct seasons and rare extreme weather conditions. Normal weather patterns call for warm to hot days and cool nights with scattered thundershowers in the summer and cold nights and moderate days with some snow in the winter. On average, the state gets about 300 days of sunshine each year which provides year-round opportunities for outdoor recreation activities like hiking, golf, and biking, ballooning, and seasonal opportunities for activities like skiing, fishing, and rafting.

Terrain

The topography of New Mexico varies from high deserts, mountainous terrains and mesas to deep pine forests, grasslands, and vast plains. The state has a total of five national forests, 15 national parks and monuments, 34 state parks, eight ski resorts and the Rio Grande, the fourth longest river in the U.S., which runs through the state from north to south.

Elevation

On average, the elevation is 5,700 ft. above sea level. Elevation ranges from 2,817 ft. in the southern Rio Grande Valley to 13,161 ft. in north central New Mexico.



Demographics

Approximately 49% Hispanic, 11% Native American, 3% Asian, 3% African American, and 36% white, not Hispanic. Thirty-four percent speak a language other than English at home. Among the 34%, the languages spoken most often are Spanish and Diné.

Culture

As the fifth largest state in the U.S., New Mexico has a rich mixture of cultures and draws from it's history rooted in Native American and Spanish traditions. Drawing from these traditions, the state is the oldest wine growing region in the U.S. and is widely known for it's signature red and green chile crops.



Photo Credit: Visit Las Cruces

Doing Business Profitably

Personal Income Tax (PIT)

New Mexico imposes a tax on the net income of every resident and on the net income of every nonresident employed or engaged in business in the state or deriving from any property or employment within this state. Personal income tax is based on federal adjusted gross income. The PIT rate ranges from 1.7% to 5.9%.

Gross Receipts Tax (GRT) (a.k.a., Sales Tax)

Gross receipts refers to the total amount of money received from eligible selling of goods, property, services, etc. Although the GRT is imposed on businesses, it is common for a business to pass this tax onto the purchaser either by separately stating it on the invoice or by combining the tax with the selling price. The rate ranges from 6-8% depending on the location in the state.

Compensating Tax

The compensating tax is an excise tax imposed on persons using property or services in New Mexico. The tax “compensates” for the absence of a GRT on the purchase of property for use and is intended to protect NM businesses from unfair competition; hence its name. New Mexico allows a credit against the compensating tax for sales, use or similar taxes paid to another state when the buyer acquired the property. The compensating tax is imposed at a rate of 5.125% on certain property and 5% on certain services used in New Mexico.

Corporate Income Tax (CIT)

New Mexico imposes a corporate income tax on the net income of every domestic corporation and every foreign corporation employed or engaged in the transaction of business in, into, or from this state, or which has income from property or employment within this state.

- Favorable Tax Climate
- Single Weighted Sales Factor lowers corporate income tax rate for headquarters and manufacturing operations
- No gross receipts taxes on manufacturing consumables (electricity, industrial gases, repair parts, etc.)
- Among the lowest property taxes in the U.S.
- Zero inventory tax

Corporate Income Tax (continued)

New Mexico corporate income tax is imposed on total net income (including state and non-state income). The percentage of income is then applied to the gross tax: up to \$500,000 at 4.8%; over \$500,000 the amount due is \$24,000 plus 5.9% of the net income over \$500,000.

Manufacturers and headquarters can use the single sales factor apportionment method which reduces the CIT and only requires sales in New Mexico to be taxed.

Property Tax

New Mexico has some of the lowest per-capita property taxes in the nation. Taxes are imposed on one-third of assessed value, which is typically between 80 to 100% of market value. Most property is appraised by county assessors in the county in which it is located.

New Mexico recognizes the depreciation schedule report on federal taxes, including accelerated depreciation.

Incentives

Local Economic Development Act (LEDA):

Discretionary state incentive that can be used toward the reimbursement of land, building, or infrastructure costs. Funding awards are determined on a project-by-project basis.

Job Training Incentive Program (JTIP):

Funds on-the-job and classroom training for expanding or relocating businesses for up to 6 months. JTIP provides cash reimbursement of 50-75% of wages.

High Wage Jobs Tax Credit (HWJTC):

Refundable tax credits equal to 8.5% of salary for employees earning \$40K+ (rural areas) or \$60K+ (urban communities). Credit may be taken for four years.

Industrial Revenue Bond (IRB):

Allow for significant real and personal property tax and compensating tax abatements. Terms vary by community/project.

Rural Jobs Tax Credit:

Can be applied to taxes due on (state) gross receipts, corporate income, or personal income tax.

Manufacturer’s Investment Tax Credit:

A tax credit of 5.125% of the value of qualified equipment applied against compensating or gross receipts tax.

Technology Jobs and R&D Tax Credit:

A tax credit of 5% of qualified R&D expenditures for businesses under 50 employees with qualified expenditures under \$5 million.

Advanced Energy Equipment Income Tax credit

A tax credit, effective Jan. 1, 2025 through the end of 2032, that offsets up to 20 percent of the costs of equipment to produce components that qualify under the federal Inflation Reduction Act’s 45X provision for solar energy, wind energy, battery manufacturing, and rare earth element production. The credit is equal to 20 percent of qualified equipment costs up to a maximum \$25 million per project and capped at \$25 million per year.



The New Mexico State Legislature created JTIP, formerly known as the Industrial Development Training Program, or “in-plant training,” in 1972. Since then, JTIP has supported the creation of more than 1,600 training projects and the creation of nearly 47,000 jobs.

Scan the QR Code for more information on NM incentives:



Education

Talent is the essential component of any successful business and in New Mexico we are constantly focused on developing, retaining, and attracting talent. Our commitment to this is just one of the many reasons that the 2017 Business Facilities State Rankings Report listed New Mexico in the top ten for Economic Growth Potential and number 5 for Workforce Training Leaders.

With a population of 2.1 million (2020), New Mexico has a rich pool of talent, ranging from highly experienced and specialized workers with today's most in-demand skills to a plentiful pipeline of entry level talent. Statewide there are over 300,000 employed in business and professional services occupations. Over 200,000 work in manufacturing, logistics and natural resources jobs. The proportion of our workforce in scientific jobs is almost twice that of the nation as a whole. Similarly, we have a concentration of engineering employment 1.5 times that of the U.S. overall.

Our varied workforce, coupled with our competitive wages and low cost of living, means employers get access to well-educated, enthusiastic and productive employees all while keeping compensation costs below average.

133,000+

students enrolled in public higher education institutions in NM

7%

the approximate percentage of the state's population enrolled in public higher education institutions in NM

40,000

the approximate number of full-time students enrolled in NM's top-tier research universities

Higher education is a priority in New Mexico. Every year, thousands of students graduate from our universities with various degrees ranging from liberal arts and nursing, to business, math, science, engineering, and education. This continues to increase the New Mexico talent pool, providing companies with access to the best and brightest.

The state is home to three major research universities, four comprehensive four-year institutions, seven independent community colleges, three cooperative education sites and many specialized learning facilities, totaling 50 locations statewide.

Opportunity Scholarship Program for NM Residents

In 2024, Gov. Michelle Lujan Grisham signed Senate Bill 159 into law, creating a nearly \$1 billion trust fund, the largest of its kind in any US state, and a scholarship program fund to ensure tuition-free college in New Mexico for decades to come.

This program allows New Mexico to offer full tuition and fees covered at New Mexico public colleges and universities, including part-time and full-time students, pursuing credit-bearing career training certificates, associate degrees, and bachelor's degrees.

New Mexico is the first state to establish trust funds for both early childhood and higher education, with a total \$32.4 billion invested in cradle to career education.

Border Advantages

Benefits of a Foreign Trade Zone (FTZ)

By reducing costs, FTZs level the playing field and improve U.S. competitiveness. FTZs can help businesses reduce production-, transaction-, and logistics-related costs by lowering effective duty rates, allowing special entry procedures, and encouraging production closer to market.

Fastest Border Crossing in the Region

New Mexico's Santa Teresa Port of Entry (POE) has one of the fastest border crossings (no more than 30 minutes) in the region. More than 50 percent of New Mexico's exports travel to Mexico and the majority of it crosses through the Santa Teresa POE.

Overweight Cargo Zone

Santa Teresa has an overweight cargo zone that allows carriers weighing up to 96,000 pounds within a 12-mile radius of the Santa Teresa POE. This allows trucks to cross into the U.S. without having to redistribute their loads. The industrial park has a Foreign Trade Zone (FTZ) allowing duty-free imports.

Planned Infrastructure Improvements New Mexico officials are designing a connector that will significantly reduce drive times to the El Paso Border West Expressway, which connects to Interstate-10, downtown El Paso and Loop 375. On the Mexican side, the government of Mexico plans to begin work expanding the main highway to the San Jeronimo Port of Entry (Santa Teresa's sister port of entry).

Investors and state officials in the Santa Teresa region are currently pursuing plans to develop an initial intermodal rail spur connecting Union Pacific with industrial parks in San Jeronimo, and eventually construct a rail bypass that would relocate the Ferrocarriles Mexicanos and UP/BNSF rail crossing from the City of El Paso-Ciudad Juarez to Santa Teresa.



Union Pacific Intermodal Facility in Santa Teresa

Site Acreage:
2,200 acres (11.5 miles long by 1 mile wide)

Trackage:
74,000 ft. expandable to 145,000 feet

Intermodal Lift Capacity:
225,000 units expandable to 700,000 units

Container and Trailer Parking:
1,266 stalls expandable to 4,380 stalls

Automated Gate System:
8 lanes expandable to 12 lanes

Refueling:
First 'run-through' locomotive refueling facility.
Refrigerated Container and Trailer refueling



Advanced Manufacturing



Key Manufacturing Sectors

- Food & Beverage
- Wood, Paper, & Printing
- Computer and Electronics
- Petroleum, Coal, Chemicals
- Primary Metal, Fabricated Metal, & Machinery
- Electrical Equipment, Appliances, & Components
- Medicine
- Consumer Goods
- Automotive Components
- Aviation Vehicles & Parts
- Furniture
- Housing
- Plastic Injection Molding

Recent Announcements

- Hota** | Taiwan HQ
Automotive Gear Manufacturing
\$99 million | 350 Jobs
Announcement: 09/2023 | Santa Teresa, NM
- Calgon Carbon Corp** | Japan HQ
Activated Carbon Manufacturing
\$94 million | 16 Jobs
Announcement: 01/2024 | Bloomfield, NM
- ABB Installation Products** | Switzerland HQ
Plastic Cable Accessories
\$40 million | 55 Jobs
Announcement: 03/2023 | Albuquerque, NM
- mtex Antenna Technologies** | Germany HQ
Antenna/Telescope Manufacturing
\$16 million | 62 Jobs
Announcement: 09/2023 | Albuquerque, NM
- Turnkey Ventures Inc.** | Texas HQ
Modular Home Manufacturing
\$11.8 million | 330 Jobs
Announcement: 02/2024 | Roswell, NM

Manufacturing in New Mexico

New Mexico’s history in innovation, research, technology commercialization, and favorable business climate have contributed to the ongoing growth of our manufacturing base.

Home to manufacturers such as Intel, Honeywell, General Mills, Jabil, and Tempur-Pedic, New Mexico offers an excellent climate, low cost of doing business, and aggressive job creation incentives to help these and other companies be successful. Southern New Mexico is part of the Borderplex region that includes Las Cruces, El Paso, and Juarez and is the nation’s 5th largest manufacturing hub in the U.S. In this region, and throughout the state, products are being made to supply the automotive, food, consumer good, housing, computer, aerospace, semiconductor, energy, and chemical industries.

New Mexico is also the preferred location for companies that have reshoring and nearshoring needs in the U.S. as evidenced by recent announcements from global companies like Maxeon, Hota, Star Scientific, mTex, and others. Manufacturers will benefit from our strategic advantages and successfully supply diverse industries across the globe by making their products in New Mexico.

180,000

employed in manufacturing, production, logistics and construction roles

\$1.3 billion

value of the manufacturing project announcements made in 2023

\$5.9 billion

total output from manufacturing in NM

1,365

Approximate number of manufacturing Companies in NM

2nd in high-tech jobs

2022 Business Facilities rankings issue



Success Story: Intel - Rio Rancho, NM

Since 1980, Intel has invested more than \$10 billion dollars into their New Mexico operations. In May 2021, Intel announced a \$3.5 billion investment to update its Rio Rancho campus for advanced packaging manufacturing. The multi-year investment created at least 700 high-tech jobs and 1,000 construction jobs and supported an additional 3,500 jobs.

In 2021, Intel also announced a \$550 million expansion to it’s facility infrastructure in Sandoval County that utilized a \$14 million GRT share, with both state and local sharing, and \$5 million in regular state LEDA funding, to be paid out after specific economic development goals are met.

Aerospace & Aviation



Featured Employers

Virgin Galactic

Las Cruces, NM

Spaceport America

Truth or Consequences, NM

Dean Baldwin

Roswell, NM

X-Bow Systems

Albuquerque, NM

Ball Aerospace

Albuquerque, NM

Raytheon

Farmington, NM

Lockheed-Martin

Albuquerque, NM

Sceye

Moriarty, NM

Emcor

Albuquerque, NM

UP Aerospace

Truth or Consequences, NM

Recent Announcements

Blue Halo | Virginia HQ

Aerospace & Defense

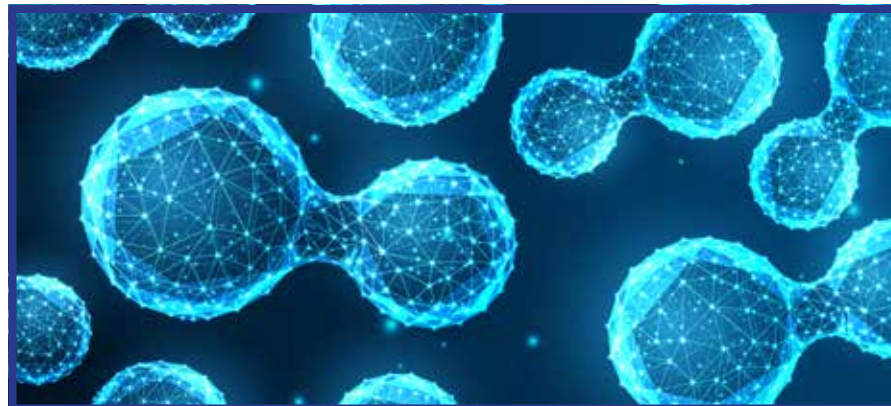
\$60 million | 64 Jobs

Announcement: 07/2021 | Albuquerque, NM

Boeing | Virginia HQ

\$5 million | 20-30 Jobs

Announcement: 01/2024 | Albuquerque, NM



In 2022, Universal Hydrogen, a company that utilizes proprietary capsules that safely store hydrogen during air transit and serve as modular tanks that are loaded directly onto aircraft, announced plans to build a \$254 million manufacturing and distribution center and hire 500 employees in Albuquerque, New Mexico.

New Mexico has a history of fostering a cutting-edge aerospace and space ecosystem. Some of the most important advances in space and aerospace have taken place right here in New Mexico. Space, aerospace and defense, and airplane maintenance operations (MRO) are all thriving in New Mexico and it's easy to see why. New Mexico has an abundance of R&D and testing facilities and is a destination for top talent.

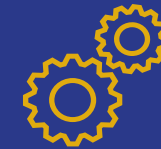
Manufacturers in everything from UAV/UAS's to space parts that have landed on Mars to solar powered satellites have also found success in the state. New Mexico's success in attracting leading scientific innovators is in part thanks to the state's long history as a world-class research center.

New Mexico is home to two national Department of Energy Labs (Sandia and Los Alamos) and the Air Force Research Lab, all of which conduct R&D for the space industry. The state is also home to three Air Force bases and four aerospace testing facilities; NMSU's Physical Science Laboratory, NMSU and FAA's Unmanned Aircraft Systems Flight Test Site, NASA's White Sands test facility, and the world's first purpose-built commercial spaceport, Spaceport America. New Mexico also provides access to the restricted air space in the southern part of the state.



36,000

employed in math, science & engineering occupations



1.5x

higher employment in engineering than the U.S. average



1.7x

higher employment in the sciences than the U.S. average



17.2%

Growth in aerospace employment from 2010 to 2020 (About 4,000 Jobs)

Source: Emsi



\$384M Budget
851 Civilian & Military Employees
\$276M Contracts in NM
Focus on directed energy and space vehicles

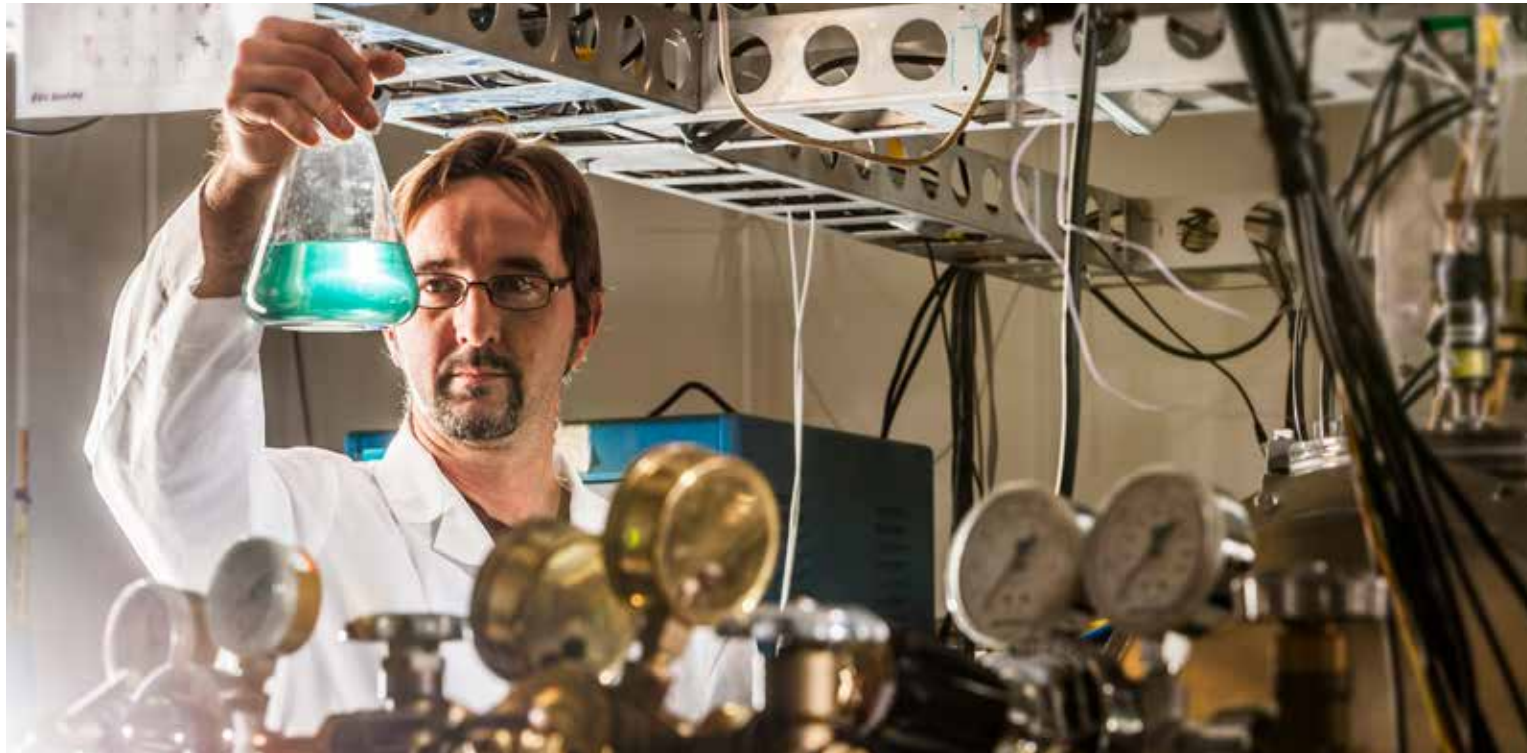


\$3.17B Budget
10,940 Employees
\$267M to Small Businesses in NM
Focus on energy, global security, bioscience, computing, and materials science



\$2.66B Budget
9,000 Employees
650 Contractor Personnel
Focus on energy, biotechnology, high-energy physics, and advanced computing

Bioscience & Emerging Technologies



Featured Employers

Curia
Albuquerque, NM

Bioflyte
Albuquerque, NM

BennuBio
Albuquerque, NM

Electronic Caregiver
Las Cruces, NM

TriCore Reference Laboratories
Albuquerque, NM

Respira Therapeutics
Albuquerque, NM

Vitality Works
Albuquerque, NM

Recent Announcements

MTX Group Inc. | Texas HQ
Global Technology Consulting Firm
\$2 million | 150 Jobs
Announcement: 08/2021 | Albuquerque, NM

Nature's Toolbox (NTx) | Rio Rancho HQ
Life Sciences & Bioinformatics
\$30 million | 116 Jobs
Announcement: 12/2020 | Rio Rancho, NM

Bioscience subsectors in New Mexico

- Ag Feedstock & Chemicals
- Related Distribution
- Drugs & Pharmaceuticals
- Medical Devices & Equipment
- Research, Testing, & Medical Laboratories

Overview

New Mexico has thriving bioscience and technology ecosystems anchored by research and development institutions like Sandia National Labs and Los Alamos National Labs, which both operate bioscience research divisions that work on a range of subfields, from infectious disease research to the development of biofuels.

These ecosystems are also fueled by the University of New Mexico, a Carnegie-Designated R1 Research University, New Mexico State University, and New Mexico Tech, which spend a combined total of more than \$6 billion on R&D while also training a large pool of highly competitive STEM graduates.

National Institutes of Health Funding

From FY 2019 to 2023, the Mountain West Region of the United States total awards amounted to \$6.6 billion in NIH awards. In this region of the United States, New Mexico captured \$579.5 million and ranks 4th for the total amount of NIH awards over the 5-year period and 3rd per capita awards.

State	5-Year	Total Per Capita Awards (2023)
Arizona	\$1,567,420,158	\$49.00
Colorado	\$2,563,167,266	\$97.90
Idaho	\$91,701,133	\$9.55
Montana	\$234,182,638	\$35.25
Nevada	\$202,738,365	\$12.13
New Mexico	\$579,492,067	\$59.22
Utah	\$1,323,048,446	\$85.85
Wyoming	\$65,059,204	\$20.59
Mountain West Region Total	\$6,626,809,277	\$57.07

**Per capita derivative of 2021 state population Source: National Institutes of Health, Research Portfolio Online Reporting Tools (RePORT), 2024*



In January 2024, Albuquerque-based Circular Genomics, the global leader in advancing circular RNA biomarkers for precision psychiatry and neurology, announced the closing of an \$8.3 Million Series A investment round.

The new funding will enable Circular Genomics to build and scale commercial operations in preparation for the launch of the world's first circular RNA-based clinical assay.

Scan the QR code to learn more.



Energy & Natural Resources



Featured Employers

URENCO USA

Eunice, NM

Kairos Power

Albuquerque, NM

Pajarito Powder

Albuquerque, NM

Corrugated Synergies International (CSI)

Santa Teresa, NM

Mewbourne

Hobbs, NM

Devon Energy

Artesia, NM

Oxy

Hobbs, NM

Recent Announcements

Maxeon | Singapore HQ

Solar Panel Manufacturing

\$1 billion + | 1,800 Jobs

Announcement: 08/2023 | Albuquerque, NM

Star Scientific | Australia HQ

Clean Hydrogen R&D

\$100 million | 200 Jobs

Announcement: 10/2023 | Albuquerque, NM

Arcosa Wind Towers | Texas HQ

\$55-60 million | 250 Jobs

Announcement: 03/2023 | Belen, NM

Array Technologies | Albuquerque HQ

Solar Array Manufacturing

\$50 million | 100 Jobs

Announcement: 11/2023 | Albuquerque, NM

Overview

New Mexico has a diverse energy industry - from traditional oil and gas to wind, solar, biofuel, geothermal, batteries, and other renewable fuel sources. Renewable energy production is a rapidly growing industry in New Mexico and the state is committed to supporting that growth. As a show of this support, Gov. Michelle Lujan Grisham had recent trade missions to Taiwan, Australia, and the Netherlands, in part, to support new investments in energy-focused projects across New Mexico.

New Mexico Renewable Energy Production

New Mexico's natural resources don't just take the form of oil and gas, wind and solar energy throughout the state have created a diverse renewable energy industry. Renewable energy production in New Mexico provided more than 25 percent of the state's in-state electricity net generation. The state ranks 2nd in the U.S. for solar energy potential and in the top 10 for wind energy potential. Renewable energy production is a rapidly growing industry in New Mexico and the state is committed to supporting that growth. New Mexico has pledged to have net-zero carbon emissions by 2050.

New Mexico has a long history of being on the cutting edge when it comes to R&D and technological advancements, and renewable energy production in the state is no different. There are two Department of Energy National Labs located in the state, Sandia and Los Alamos, and a number of other R&D institutions that have been conducting nuclear, renewable technologies, and energy storage R&D for decades.

Traditional Energy Production

New Mexico's natural resources have made us a leading producer of traditional energy sources. In fact, New Mexico is currently 2nd in oil production and 10th in natural gas production in the United States.

The Permian Basin is located in southeastern New Mexico and western Texas and provides for the majority of oil production in the state. While the San Juan Basin in the northwestern part of the state is where most of the natural gas production in the state takes place. New Mexico also provides a unique opportunity for value-added or downstream companies seeking a logistical advantage to be in close proximity to the oil and gas production operations.



In 2023, Maxeon Solar Technologies announced plans to invest more than \$1 billion to build a 1.9 million-square-foot complex at Mesa del Sol in Albuquerque, NM. Maxeon is the first commercial-scale solar cell manufacturer in the country and is expected to employ up to 1,800 people at the New Mexico location. The Maxeon plant is expected to be the first large-scale PV cell and panel manufacturing in New Mexico, and its planned capacity is approximately double the size of the largest silicon solar manufacturing facility currently operating in the U.S.

Film, Media, & Video Game Production



Featured Employers

Netflix

Albuquerque, NM

Ganymede Games

Las Cruces, NM

Albuquerque Studios

Albuquerque, NM

NBC Universal

Albuquerque, NM

Recent Announcements

Cinelease | California HQ

Sound Stages/Entertainment Services

\$95 million | 12 Jobs

Announcement: 02/2024 | Albuquerque, NM

828 Productions | California HQ

Production Studio

\$75 million | 100 Jobs

Announcement: 08/2022 | Las Cruces, NM

Overview

With more than 20 production facilities across the state, a highly qualified workforce, favorable tax credits and a supportive legislature, it's no wonder the state had more than 70 film productions across the state in the first half of 2024. From 2021 to 2022, a record \$855.4 million was spent by the film industry in New Mexico.

The overall number of productions accessing the state's film incentive has grown from 78 in FY20 up to 109 in FY22, and despite the strike interruptions still finished at a respectable 83 in FY23. Along with this increase in productions, the average New Mexico Spend per project in FY20 was \$3.8 million, and by FY23 has reached \$9.7 million, indicative of larger productions choosing New Mexico as a desirable filming location.

From 2019-2021, Netflix spent more than \$250 million on local production expenditures in New Mexico and the company is committed to an additional \$1 billion in production spending over the next decade. More than 5,000 cast and crew jobs have been created for New Mexico residents during this time.

\$5.75 billion

in production spend in NM in FY23

\$794 million

in direct spend into the NM economy in FY23

82

projects filmed in NM in FY23

Featured productions filmed in NM

2024

Dark Winds: Season 3

Don't Look Now

Killing Faith

Miss You, Love You

The Cleaning Lady: Season 3

Trap House

Tyler Perry's Joe's College Road Trip

Untitled Vince Gilligan Series

2023

Alexander and the Terrible, Horrible, No Good, Very Bad Day

In the Summers

Mother Road/Good Time

Night of Starlings

Olmo

Outer Range: Season 2

Rez Ball

Santa Assist

The Post

The Really Loud House: Season 2

The Stress Is Killing Me

This is the End of Us

Xenotheria

2022

All That Remains

Best Man

Chalk Hill

Dark Winds: Season 2

Letters at Christmas

Longboard

Love Lies Bleeding

Netflix Special: Obliterated

Oppenheimer

Pollo Loco

The Cleaning Lady, Season 2

The Curse

The Informant

2021

Better Call Saul, Season 6

Dark Winds

Flamin' Hot

Outer Range

Stranger Things

The Cleaning Lady, Season 1

In 2024, for the second year in a row, Albuquerque, Santa Fe, and Las Cruces, New Mexico were all named one of MovieMaker Magazine's "Best Places to Live and Work as a Moviemaker."

IT, Cybersecurity, & Data Centers



Featured Employers

- RS21**
Albuquerque, NM
- Speridian Technologies**
Albuquerque, NM
- Risksense**
Albuquerque, NM
- Rural Sourcing Inc.**
Albuquerque, NM
- bigbyte.cc**
Albuquerque, NM

Recent Announcements

- Meta (Facebook)** | California HQ
Data Center
\$1 billion + | 150 Jobs
Announcement: 10/2021 | Los Lunas, NM

Overview

New Mexico provides an environment with virtually no disruption risk, by virtue of its low natural disaster risk, very competitive power costs, abundance of renewable energy sources, and exceptional research and educational institutions. These factors have driven the growth of a vibrant and diverse IT ecosystem encompassing everything from major software development companies to data centers, cutting edge start-ups, and everything in between.

New Mexico's prime location in the southwest provides an extremely low risk of disruptive weather events such as earthquakes, tornadoes, hurricanes, flooding, or other natural disasters.

New Mexico delivers some of the lowest electric rates in the nation, 15.8% below the national average. The state's primary electric utilities include PNM, Xcel Energy, and El Paso Electric. New Mexico's extensive renewable energy investments, combined with its ideal climate for solar and wind production, allow companies to utilize more renewable energy for their operation. In fact, Meta, the parent company of Facebook, recently invested more than \$1 billion to build a in a new 2.8-million-sq.-ft. data center in Los Lunas, NM which is set to be powered by 100% renewable energy.

The Quantum Workforce

In Jan. 2024, the University of New Mexico (UNM) partnered with Sandia National Laboratories to launch the University's newest research center, the Quantum New Mexico Institute (QNM-I), which is designed to make New Mexico a destination for quantum companies and scientists across the world.

The institute's interdisciplinary foundation will include several departments across the University including Chemistry & Chemical Biology, Computer Science, Electrical & Computer Engineering, Mathematics & Statistics, and Physics & Astronomy.

In April 2024, Central New Mexico Community College (CNM), the state's largest community college by enrollment, received \$862,000 in federal funding to establish a quantum science lab and develop a quantum training bootcamp to support New Mexico's fast-growing quantum computing workforce needs. CNM is also partnering with Sandia National Laboratories and the University of New Mexico quantum computing processes, vacuum systems, and lasers and optics.

Through the bootcamp, students will learn about quantum computing processes, vacuum systems, and lasers and optics to meet the growing quantum workforce needs. By the end of the 10-week program, students will have the necessary skills to build, operate, and maintain several types of commonly used quantum systems. They will also have the skills to become technicians in adjacent fields, such as the semiconductor, solar, and optoelectronics fields.

#9 in the U.S.

state ranking for women in tech positions, according to Livability Magazine (2023)

4th Lowest

gender pay gap state in the U.S., according to Livability Magazine (2023)

300

the average number of sunny days in New Mexico every year



#6 in the U.S.

Albuquerque, NM's ranking in The Quantum Insider's 2024 list of U.S. Cities That Could Incubate The Next Great Quantum Technology Ecosystem
Scan to QR code to read more

Logistics, Warehousing, & Distribution



Featured Employers

Aries Worldwide Logistics
Santa Teresa, NM

Walmart
Albuquerque, NM

Insignia International
Albuquerque, NM

Core-Mark
Albuquerque, NM

Valley Cold Storage
Santa Teresa, NM

J.H Rose Logistics
Santa Teresa, NM

Transmaritime Inc.
Santa Teresa, NM

Stagecoach Cartage & Distribution
Santa Teresa, NM

New Mexico Transloading
Albuquerque, NM

Recent Announcements

Amazon | Washington HQ
Logistics & Distribution Warehouse
1,000 Jobs
Announcement: 05/2020 | Albuquerque, NM

Amazon | Washington HQ
Logistics & Distribution Warehouse
600 Jobs
Announcement: 02/2022 | Los Lunas, NM

Tecma/Ergomotion, Inc. | Mexico HQ
Distribution Warehouse
10+ Jobs
Announcement: 09/2021 | Santa Teresa, NM

Rio Blue Produce | Mexico HQ
Distribution Warehouse
20 Jobs
Announcement: 04/2021 | Santa Teresa, NM

Sierra Madre Produce | Mexico HQ
Distribution Warehouse
12 Jobs
Announcement: 04/2021 | Santa Teresa, NM

Overview

New Mexico offers a robust infrastructure for distribution, warehousing, and logistics, making it an ideal location for businesses in these sectors. The state's strategic location allows companies to reach up to 75% of the U.S. population within two days by truck. This accessibility is enhanced by New Mexico's network of major highways, including Interstates 10, 25, and 40, as well as extensive rail services provided by Burlington Northern Santa Fe (BNSF) and Union Pacific railroads.

Warehousing and distribution services in New Mexico are diverse, including options for hazardous materials storage, food-grade storage, cross-docking, and e-commerce fulfillment. Facilities are available in key cities like Albuquerque, Santa Fe, and Las Cruces, offering comprehensive services such as pallet warehousing, local transportation, order processing, and freight brokering.

The state also supports logistics through a variety of services, including third-party logistics (3PL), integrated logistics solutions, last-mile distribution, and reverse logistics. Companies like Direct Drive Logistics and Last Mile Logistics provide extensive freight services, from trucking and intermodal shipping to air and sea freight, ensuring efficient and timely deliveries both domestically and internationally.

New Mexico's low property taxes, absence of inventory tax, and availability of rail-served industrial parks further enhance its attractiveness as a logistics hub. Additionally, the presence of major airports, including Albuquerque International Sunport and El Paso International, supports air cargo operations, making the state a comprehensive logistics and distribution center.



In 2020, Amazon announced plans to build the first 2.5 million-square-foot-distribution-center in New Mexico. The advanced technology in the facility can process up to 10 units per second at full speed, and houses more than 40 million different products, according to Amazon officials.

In 2022, Amazon announced plans to build a 1-million-square-foot-distribution-center in Los Lunas, NM.

Amazon has invested more than \$200 million in the state of New Mexico, creating 3,500 full- and part-time jobs, as well as 1,000 indirect jobs, According to an Amazon news release,

Value-Added Agriculture



Featured Employers

Leprino Foods
Roswell, NM

Olam
Deming, NM

Adams Produce Inc
Hatch, NM

Stampede Culinary Partners
Sunland Park, NM

Saputo
Las Cruces, NM

RMS Foods
Hobbs, NM

Southwest Cheese
Clovis, NM

Lescombes Family Winery
Deming, NM

Recent Announcements

Louisiana Pepper Exchange | Louisiana HQ
Hot Pepper Processing
20 Jobs

Announcement: 05/2023 | Santa Teresa, NM

Oro, LLC | Mexico HQ
Vegetable Processing

\$19 million | 49 Jobs

Announcement: 05/2023 | Santa Teresa, NM

Did you Know?

New Mexico is home to Leprino Foods, the world's largest manufacturer of mozzarella cheese, and Olam, the largest green chile and jalapeno processor in the U.S.

#1

largest chile, pistachio, and summer onion producing state in the U.S.

4th

largest cheese-producing state in the U.S.

11th

largest wool producing state in the U.S.

28+

different food products made in New Mexico.

Overview

New Mexico has a long history of success in agriculture and is a top producer of chiles, summer onions, pistachios, pecans, beef, and dairy. Our thriving agriculture industry and favorable manufacturing environment coupled with our experienced talent, strategic location, and low cost of operations provide food producers with everything they need to grow and succeed. In New Mexico companies like Franco Whole Foods, Core-mark, General Mills, Mission, Mizkan, Boca, and Bueno foods are creating a wide range of products that are distributed nationally. These products include:

- Cheese
- Wine & Spirits
- Beer
- Cookies
- Coffee & Tea
- Salsa
- Spices
- Seasonings
- Candy
- Jams & Jellies
- Sauces
- Tortilla Chips
- Jerky
- Cider
- Flour
- Energy Bars
- Canned Vegetables
- Soup & dried mixes
- Dried & dehydrated vegetables
- Honey
- Olive Oils
- Frozen Foods
- Bakery Goods
- Ice Cream
- Popcorn
- Nuts

Top 5 Food Products Made in New Mexico

(By Employment)



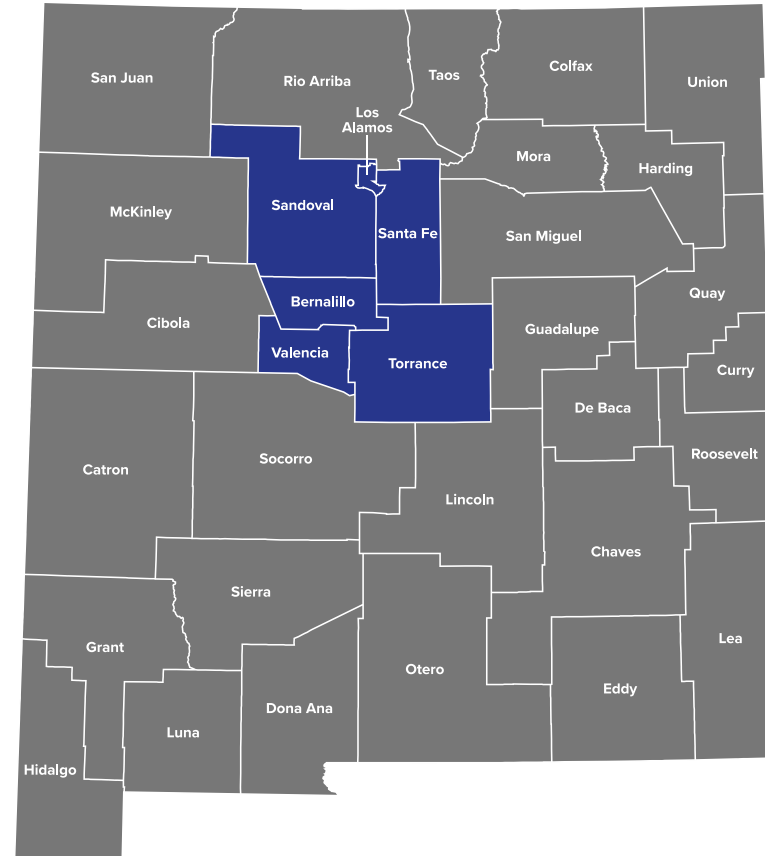
Central New Mexico

Overview

Central New Mexico, made up of Sandoval, Bernalillo, Valencia, Torrance, and Santa Fe counties, is a dynamic region characterized by a robust economy, diverse industries, and rich cultural heritage.

The economic landscape is anchored by Albuquerque in Bernalillo County, a hub for technology, healthcare, and education, with the University of New Mexico and Sandia National Laboratories playing a significant role. Sandoval County, home to Rio Rancho, boasts growing tech and manufacturing sectors, especially within the semiconductor industry. Santa Fe County, known for its historic charm and artistic community, is a major center for tourism, arts, and government services, being the state capital. Los Alamos County, home to the Los Alamos National Laboratory and the most PhDs per capita of any U.S. city, is a hub for scientific research and technological development.

Valencia and Torrance counties contribute through agriculture, small-scale manufacturing, and renewable energy projects. The region has a diverse demographic makeup, with a majority minority and growing population. Cultural attractions include Santa Fe's art galleries, Albuquerque's International Balloon Fiesta, and numerous historical sites, reflecting a history rooted in Native American and Spanish traditions.



Population

915,000 Population

Median Household Income

\$55,000

Homeownership Rate

65%

Major Industries

Aerospace and Defense, Technology and Innovation, Healthcare and Biosciences, Tourism and Hospitality, Energy and Renewable Resources, Education and Research, Manufacturing

Regional Assets

Strategic Location, Research and Innovation Centers, Diverse Workforce, Cultural and Recreational Amenities, Business-Friendly Environment, Healthcare Facilities, Renewable Energy Potential



AREA is a 501(c)(3) public charity that leads and executes strategies designed to grow and diversify the economic base of the greater Albuquerque region, creating a prosperous, diverse and inclusive economy and elevating the standard of living for all. AREA has served the greater Albuquerque region for 60+ years, offering business retention and expansion services free of charge to companies seeking to grow within the region. AREA offers a range of confidential services to company decision makers including site selection assistance, incentive estimations, operating costs and comparisons, labor and workforce data, connections to educational institutions and programs, utilities, local government, and regional industry leaders.

Learn more at: www.abq.org



Arcosa Inc. is opening a wind-tower production facility in Belen, New Mexico, creating about 250 jobs. Supported by \$4 million from the state's Local Economic Development Act, the facility will begin production next year. Arcosa will invest \$55-\$60 million in the project, expected to deliver \$314 million in economic impact over the next decade. Governor Michelle Lujan Grisham and local officials welcomed the expansion, highlighting its contribution to clean energy and job growth in the region.

Major Industries

1. Aerospace
2. Bioscience
3. Manufacturing
4. Renewable Energy
5. Film & Television

Major Assets

1. Diverse population, with 60% of all workers identifying as a person of color
2. Cost of Living Index: 94.3
3. #3 in concentration of semiconductor manufacturing among similar markets
4. Low cost of renewable energy
5. Strategic central US location at the intersection of I-25 and I-40



Featured Sites

The greater Albuquerque region offers a wide variety of strategic development sites: from readily available and speculatively built commercial properties to build-to-suit and greenfield options. AREA's online database features nearly 1,500 actively listed properties, offering a comprehensive search of available commercial properties in the Greater Albuquerque region combined with GIS layers such as incentive zones, community amenities, zoning, and more. **For more information, visit: abqsites.com**



Rio Rancho & Sandoval County

Sandoval County is a rapidly growing county in New Mexico, known for its highly-rated schools, low cost of living, diverse population, and competitive incentive programs. Rio Rancho, the county's largest city, is strategically located within the Albuquerque MSA. The county's business-friendly environment has attracted standout companies, including Geobrugg. A premier Foreign Direct Investment (FDI) company, Swiss-based Geobrugg has recently expanded its operations in Sandoval County, enhancing its economic landscape since its establishment. Their presence underscores the county's appeal as a beneficial place for FDI businesses.

Learn more at: www.sea-nm.com



Geobrugg, a multinational FDI company specializing in high-tensile steel nets, has achieved remarkable success at its North American manufacturing site in Algodones, north of Albuquerque. Geobrugg has undergone two expansions since locating in 2011 and now has a 45,000 SF facility. They received \$500,000 in state incentives as part of their recent \$8.5M expansion. A subsidiary of the Swiss BRUGG Group, Geobrugg protects against avalanches, rockfalls, and high-speed race cars.

Major Industries

1. Semiconductor manufacturing
2. Aviation/Defense manufacturing
3. Metal manufacturing
4. BioScience/Biotech
5. Client Service Centers

Major Assets

1. Educated Labor Force
2. Nearby Interstates & Airports
3. Excellent Public Schools
4. Excellent Hospitals
5. Low Crime

Featured Site: Hawk Site

With Rio Rancho quickly expanding, Hawk Site is a perfect expansion location for a BTS facility. With over 76 acres of land zoned M-1 (light industrial) and an adjacent 120 acres available the opportunities are endless. The site is within 10 miles of Interstate 25 and 3 miles of Rio Rancho's City Center.

Learn more at: www.sea-nm.com/hawk-site/



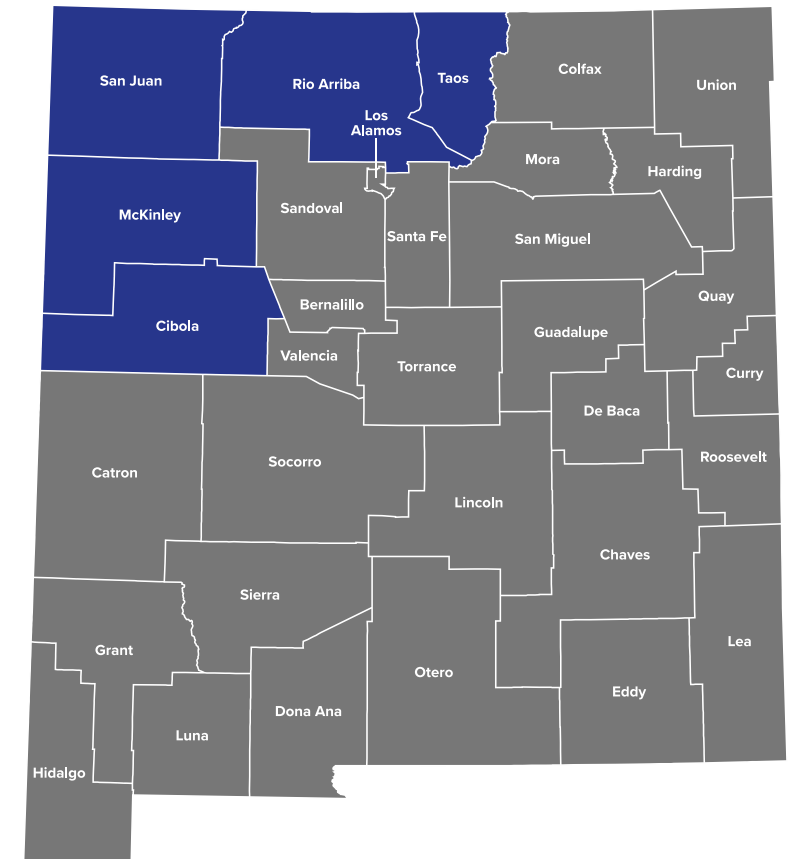
Northwest New Mexico

Overview

Northwest New Mexico, encompassing Taos, Rio Arriba, San Juan, Los Alamos, McKinley, and Cibola counties, is a region marked by stunning natural beauty and history-changing innovation. The economy specifically thrives in energy, technology, outdoor rec & tourism, and agriculture. San Juan County is a key player in the energy sector, particularly natural gas.

Taos and Rio Arriba counties draw significant tourism with their scenic alpine locations, including Taos Ski Valley and historic Native American Pueblo communities. Long a hub for artists, Taos specifically still attracts creative types from around the world.

McKinley and Cibola counties, historical mining communities, offer new opportunities for manufacturing and logistics along the I-40 Corridor with direct rail access to Southern California's busiest ports. The region boasts a significant Native American population cultural legacy with the Navajo Nation as part of the region, the largest tribal territory in the country.



Population

250,000 Population

Median Household Income

\$45,000

Homeownership Rate

65%

Major Industries

Energy, Mining, Agriculture, Tourism and Recreation, Healthcare, Retail and Services, Tribal Enterprises

Regional Assets

Natural Resources, Tribal Lands and Cultures, Scenic Landscapes, Cultural and Historical Sites, Higher Education Institutions, Healthcare Facilities, Transportation Infrastructure





Gallup-McKinley County

Gallup-McKinley County is a premier transportation, energy, manufacturing, and logistics hub of the southwestern United States. Strategically located along Interstate 40 with access to the Burlington Northern Santa Fe (BNSF) Railroad, McKinley County offers an ideal setting for distribution and connectivity to major markets in the U.S. Southwest and beyond. This makes McKinley County an optimal choice for businesses looking to expand their reach in a region with substantial opportunities for growth and development.

Learn more at: www.gallupedc.com

Major Industries

1. University of NM- Gallup
2. Navajo Technical University
3. Rehoboth McKinley Christian Hospital
4. Gallup Indian Medical Center
5. Fire Rock Casino

Major Assets

1. BNSF Railway
2. Peabody Lee Ranch/EI Segundo Mines
3. McKinley Paper Company
4. Continental Divide Electric Co-op
5. Sacred Wind Communications

Since 2012, Greater Gallup Economic Development Corporation (GGEDC) has been at the forefront of initiatives to revive local air service. Gallup received a grant from New Mexico's Rural Air Service Enhancement (RASE) Act, which specifically targets smaller airports lacking regular air service. In addition, GGEDC also secured an Economic Development Administration (EDA) grant for the City of Gallup to make renovations to the Gallup Municipal Airport. Advanced Air provides daily passenger service to/from Phoenix, AZ. Having enhanced, reliable air service supports regional economic growth, attraction of investment, job creation, and further positions Gallup as an accessible and thriving destination in the southwest United States.

Featured Transportation Infrastructure: Carbon Coal Road

Road Carbon Coal Road, which spans 5.2 miles and features four lanes, serves as a crucial, direct industrial access road between U.S. Hwy 491 and the Gallup Energy Logistics Park, a BNSF Certified Site. It also serves as the primary access point for two properties developed by McKinley County for leasing purposes: the 40-acre McKinley County Industrial Park and a 640-acre parcel owned by the New Mexico State Land Office. The latter parcel is earmarked for the development of an Autonomous Vehicle truck testing track and facility.



Farmington

The City of Farmington, New Mexico is a community rich in energy and outdoor amenities. Located in the beautiful Four Corners, Farmington holds a wealth of natural assets, low cost of living, family-friendliness, and support for businesses. Farmington makes up one of four metropolitan statistical areas in New Mexico. Its population is around 46,000 people, but the city serves as the center for commerce, jobs, and retail for some 300,000 residents from the surrounding communities. As a major job center, Farmington has a robust, low-cost workforce with years of fabrication, welding, and energy experience that can be put to work for your company. In terms of incentives, Farmington has its own 1/4% tax dedicated to diversification that can supplement state funds.

Learn more at: www.farmingtonnm.gov/edd

Major Industries

1. Natural Gas
2. Energy
3. Medical
4. Education
5. Outdoor Recreation

Major Assets

1. 60% of NM surface water flows through Farmington
2. Workforce Training
3. Skilled energy workforce
4. Commercial hub for 4 states
5. Competitive cost of living



Process Equipment & Service Company (PESCO) has been creating custom solutions for the demands of the onshore oil and natural gas industries for over 50 years. Having grown exponentially to 2 facilities and over 400 staff, they are always looking for ways to innovate. Most recently, they have expanded their production to include water treatment units and on-site hydrogen units. They have maximized this growth using state JTIP and LEDA funds to acquire an additional facility and help pay for extensive training of its staff. Learn more at: www.pescoinc.biz

Featured Site: La Plata Industrial Park

The La Plata Industrial Park is the premier industrial facility in San Juan County. Isolated from others uses, ready to move in, and is equipped for heavy industrial uses. At 42,000 sq. ft. on a 45-acre lot, it is prime for future growth of your business. It has clear heights of 45 ft, large drive through bay doors, and overhead cranes. It is currently being upgraded with natural gas, fiber high-speed Internet, and other renovations.

Learn more at: bit.ly/LaPlataPark





San Juan County

Four Corners is, for most, undiscovered country—yet it’s perfect for businesses, families, and retirees who seek an area that embraces progressive ideas and conservative values, has a low cost of living, and offers a fantastic outdoor-recreation-friendly climate, abundant open public spaces, and natural beauty, all immersed in a rich and ancient cultural heritage. The region also has a skilled workforce, available land, low energy rates, and low taxes, all of which businesses need to thrive. Bottom line: We’re open for business!

Learn more at: www.4cornersed.com

Major Industries

1. Energy Production
2. Agriculture
3. Higher Ed /Training
4. Manufacturing
5. Retail & Medical

Major Assets

1. San Juan County Industrial Park
2. City of Farmington Business Incubator/Gazelle Center
3. City of Bloomfield, Economic Development Zone
4. San Juan College, Enterprise Center
5. City of Farmington Airport Industrial Site (200 acres under development)



Manufacturing thrives in Farmington, NM. Jack’s Plastic Welding is a manufacturer of thermoplastic coated fabrics, some of which are inflatable, for a wide range of industries, from recreation to military and government. They have also been involved with NASA’s commercial Crew program as a sub-contractor testing inflatable concepts for different phases of space flight and landing. They sell to River Outfitters in Idaho, Utah, Arizona, New Mexico, and Colorado and customers internationally.

Learn more at: www.jpwinc.com

Featured Sites

Four Corners Economic Development maintains a comprehensive site selection tool for businesses and site selectors to find shovel-ready sites, existing buildings for sale or lease, and raw land with opportunity within San Juan County. This include the communities of Aztec, Bloomfield, Farmington and Kirtland, NM.

Scan the QR Code or visit the url below to learn more.
www.4cornersed.com/site-selection/available-business-properties



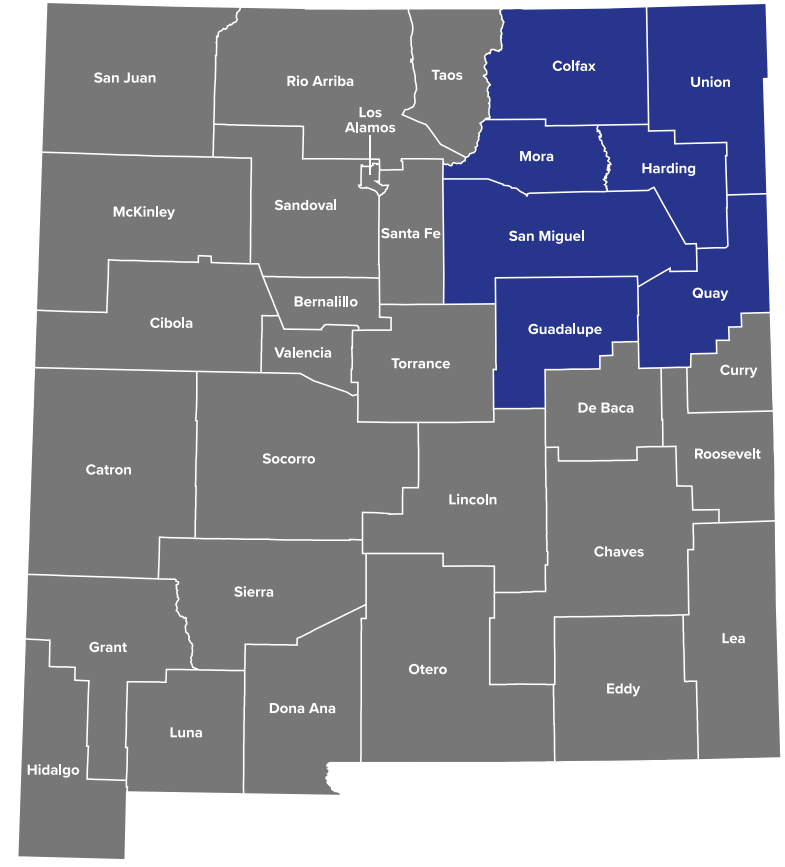
Northeast New Mexico

Overview

Despite being the state’s least populated region, Northeast NM is flush with opportunities for growth. Comprising Colfax, Union, Mora, Harding, San Miguel, Quay, and Guadalupe counties, it is a region driven by agriculture, energy, tourism, and small-scale industries.

San Miguel County, with its history and cultural attractions, is a focal point for tourism and arts. Colfax County features agricultural and ranching activities, while Quay County is known for its agricultural production and transportation infrastructure. The population includes a mix of Native American and Spanish traditions, contributing to the area’s cultural tapestry.

Mora County’s economy is centered around agriculture and small businesses, while Union County is known for its ranching and farming. Harding and Guadalupe counties also contribute to the agricultural sector. Northeast New Mexico’s blend of economic opportunities and cultural diversity makes it a unique and vibrant region.



Population

105,000 Population

Median Household Income

\$40,000

Homeownership Rate

65%

Major Industries

Agriculture, Tourism and Hospitality, Healthcare and Social Assistance, Energy, Retail Trade, Manufacturing, Transportation and Logistics

Regional Assets

Natural Beauty and Outdoor Recreation, Historic and Cultural Heritage, Transportation Infrastructure, Higher Education Institutions, Cultural Diversity and Traditions, Agricultural Resources, Healthcare Facilities

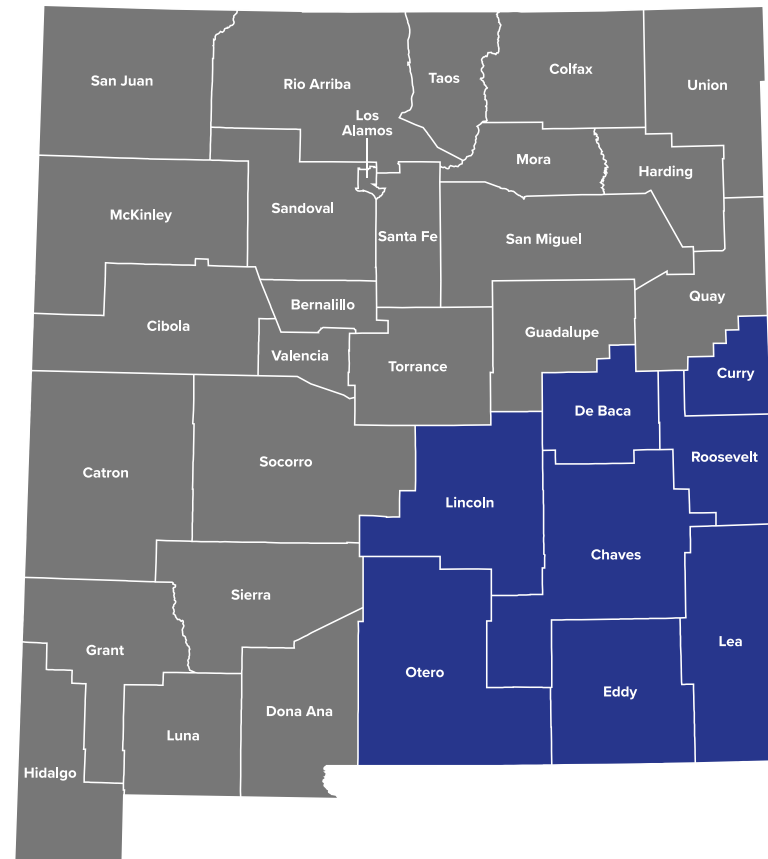
Southeast New Mexico

Overview

Covering the counties of Lincoln, Otero, Eddy, Chaves, De Baca, Curry, Roosevelt, and Lea, this region is fueled by agriculture, manufacturing, energy production, and defense.

At the core of its economy is the oil & gas industry, particularly in Lea and Eddy counties, the most productive localities of the prolific Permian Basin. Furthermore, the Carlsbad Caverns in Eddy County's largest city highlights the stunning geological landscape of a naturally endowed region. Agriculture also plays a significant role, with Chaves County known for its dairy and pecan production, including one of the largest cheese plants on the continent. For a more unique draw, visitors from around the world visit Chaves' principal city, Roswell, to investigate its UFO lore firsthand.

Otero County, home to Holloman Air Force Base and White Sands National Park, boosts both the military and tourism sectors. Lincoln County, with the resort town of Ruidoso in the Lincoln National Forest and its Billy the Kid history, is a key tourism and recreation center. Curry and Roosevelt counties support robust agricultural activities, with Curry also hosting Cannon Air Force Base.



Population

270,0000 Population

Median Household Income

\$50,000

Homeownership Rate

65%

Major Industries

Energy, Agriculture, Manufacturing, Aerospace and Defense, Healthcare, Tourism and Hospitality, Transportation and Logistics

Regional Assets

Energy Resources, Agricultural Land, Tourism Attractions, Transportation Infrastructure, Educational Institutions, Healthcare Facilities, Cultural Heritage



Roswell is a vibrant community of about 48,000 and numbering over 66,000 in greater Chaves County. While internationally known for the 1947 UFO incident, Roswell is also an impressive participant in New Mexico's diverse economy. The Roswell Air Center (RAC) is the site of the former Walker Air Force Base and today is home to four maintenance, repair, and overhaul (MRO) facilities, and major airlines. Chaves County is an agricultural powerhouse producing 16% of all New Mexico's agricultural products and home to value-added agriculture enterprises like Leprino Foods— the leading mozzarella manufacturer in the US.

Learn more at: www.chavescounty.net



Roswell, New Mexico will be the new host of the National Championship Air Races (NCAR) starting in September 2025. Since early 2023, the Roswell-Chaves County Economic Development Corporation (RCCEDC) has led the effort on the community's bid to host this national event. On an annual basis, this event will attract approximately 70,000 visitors and produce over \$100 million in economic impact. **Learn more at: www.chavescounty.net/reno-air-races**

Major Industries

1. Manufacturing
2. Aviation/Aerospace
3. Petroleum
4. Value Added Agriculture
5. Tourism & Recreation

Major Assets

1. Roswell Air Center
2. Low Cost of Living
3. Agriculture
4. Abundant Water Resources
5. High Quality of Place



Featured Site:

The City of Roswell has a 145-acre Xcel Energy Ready site within 5 miles of Roswell Air Center and within a mile of US 285, a four-lane highway. This shovel-ready site is available immediately, subdividable, and starting at an asking price of \$30,000/per acre. **Learn more at: www.chavescounty.net/real-estate**

Southwest New Mexico



Carlsbad

Carlsbad, located in the southeast corner of New Mexico, has recently been experiencing a peak of economic growth over most of the last decade. The strength of this growth has been due to diversity in industries, and the growth of the businesses in those industries. Potash mining is a driving force for growth in Carlsbad. The area boasts the largest potash reserves in the United States. Carlsbad exports the product to international buyers. Nearly 1,000 people are employed in the potash or potash subsidiary industry in the Carlsbad market. The Mosaic Company leads the way in Foreign Direct Investment (FDI) in this market.

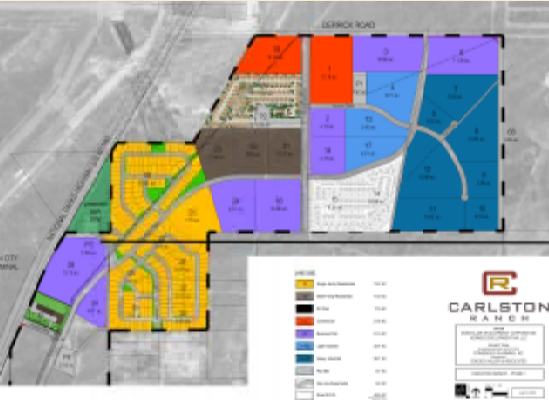
Learn more at: www.DevelopCarlsbad.org



Potash is an important ingredient used in fertilizers across the world. Abundant potash reserves lie underneath the Carlsbad area, and Mosaic has invested millions for its operating facilities here. Based in Canada, Mosaic has locations in nine countries, has over 13,000 employees, and serves customers in 40 nations around the globe. Mosaic is a community partner, with over \$12 million in community investments.

Learn more at: www.mosaicco.com/Home

Major Industries	Major Assets
1. Oil & Gas	1. Industrial Diversity
2. Nuclear	2. No Impact Fees
3. Potash Mining	3. Available Land
4. Manufacturing	4. Pro-Growth Leadership
5. Tourism	5. Existing Synergy



Featured Site: Carlston Ranch
 Carlston Ranch is the City of Carlsbad's only master planned community and contains a mix of residential, apartments, commercial, business park, entertainment, office, high-end RV resort and industrial uses. When completed, Carlston Ranch will be a complete community, providing opportunities to live, work and play. Over 300 acres are designated for industrial growth.

Learn more at: www.DevelopCarlsbad.org

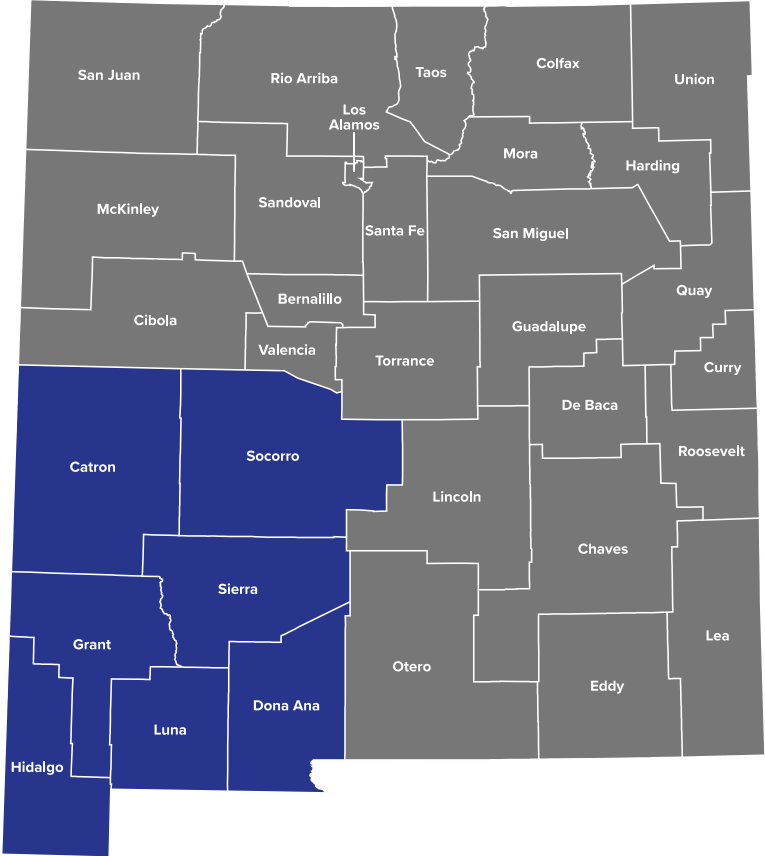
Overview

A bi-national region situated along the US-Mexico frontier's I-10 corridor, Southwest New Mexico is home to three land border crossings and one of North America's critical industrial regions—the Borderplex.

Encompassing the counties of Catron, Socorro, Sierra, Grant, Hidalgo, Luna, and Doña Ana, the region's economy is driven by a mix of aerospace, agriculture & food production, logistics & warehousing, film & media, tourism, and manufacturing. Doña Ana, the location of New Mexico's second most populous city in Las Cruces, is a hub for education and research with New Mexico State University (NMSU). Nearby, the town of Hatch is the "Chile Capital of the World," exporting its signature commodity across the globe.

In Sierra County, the world's first purpose-built Spaceport stands ready to launch passengers and satellites into orbit. Socorro is known for NASA's Very Large Array (VLA) radio telescope and New Mexico Tech, other touchstones of the region's scientific endeavors. The surrounding rural landscapes highlight the orchards comprising the second largest pecan growing region in the country.

Notable vineyards in Luna and Hidalgo maintain the heritage of the continent's oldest wine growing region. Natural attractions like the Gila National Forest in Catron and nearby White Sands National Park bolster tourism, while historic towns such as Silver City in Grant County reflect the area's mining heritage.



Population
 75,000 Population

Median Household Income
 \$40,000

Homeownership Rate
 65%

Major Industries
 Mining, Agriculture, Tourism and Hospitality, Healthcare and Social Assistance, Education, Retail Trade, Manufacturing

Regional Assets
 Natural Beauty and Outdoor Recreation, Historic and Cultural Heritage, Higher Education Institutions, Healthcare Facilities, Transportation Infrastructure, Small Business and Entrepreneurship



Borderplex Region

The NMBorderplex is part of the greater Borderplex region home to over 2.7 million residents, consisting of Las Cruces, New Mexico; El Paso, Texas; and Ciudad Juarez, Mexico. The Borderplex region is currently the fifth largest manufacturing region in North America and an unmatched logistical hub with assets unlike anywhere else in the United States. Our supportive business climate, ready real estate options, high-value talent, natural disaster-free geography, and regional asset strengths continue to drive companies from places such as Taiwan, Germany, Japan, Mexico, and Turkey to locate within the Mesilla Valley and the NMBorderplex Region.

Learn more at: www.NMBorderplex.com

Major Industries

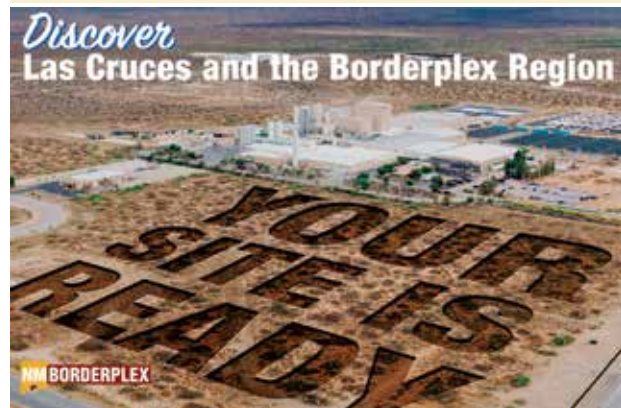
1. Manufacturing
2. Logistics, Warehousing, & Distribution
3. Value Added Agriculture
4. Aerospace
5. High-Tech & Digital Media

Major Assets

1. Interstate's 10 & 25
2. Equidistant to L.A. & Houston Sea Ports
3. Union Pacific & BNSF Rail Lines
4. Ports of Entry with Mexico
5. Commercial & Cargo Service Airports



Hota Industrial Manufacturing, a Taiwanese automotive gear manufacturer supplying the EV industry, has identified the NMBorderplex as the location for their next manufacturing plant, pledging to hire up to 350 employees and investing \$100 million in a new state-of-the-art facility. Hota has picked the NMBorderplex due to its transportation infrastructure, locational assets, and utility supply/reliability. **Learn more at: www.nmborderplex.com/tesla-supplier-hota-to-build-first-us-factory-in-the-new-mexico-borderplex/**



Featured Site: Las Cruces Innovation and Industrial Park

The Las Cruces Innovation and Industrial Park (LCIIP) is a master-planned, certified, development ready site with utilities and logistical infrastructure in place for all types of operations. Located directly on Interstate 10, the LCIIP is roughly 45 minutes from the El Paso, TX., and the Mexican border with parcels ranging from 5 to 100+ acres.

Learn more at: www.nmborderplex.com/las-cruces-innovation-and-industrial-park/



Luna County

Luna County in Southwestern New Mexico is home to 26,000 people and offers access to a 2.7 million population labor shed in Ciudad Juarez, Mexico; Dona Ana County, NM; Luna County, NM; and Palomas, Mexico. Deming, the county's largest city, is home to the largest jalapeno processor in the US, Olam Chile Peppers LLC; the largest winery in the State, DH Lescombes' Family Winery; and the only custom manufactured home builders in the US, Solitaire Manufactured Homes. Deming is also strategically located near two major interstates and at the midpoint between Los Angeles and Houston, which offers easy access for shipping, distribution and suppliers. **Learn more at: www.dlced.com**



For more than 30 years, D.H. Lescombes Family Winery has operated a 220-acre family-owned vineyard west of Deming, New Mexico. The winery is situated on 15 acres and has a 500,000-gallon capacity with more than 50 tanks, each up to 16,200 gallons in capacity. The bottling capacity peaks at over 200,000 cases annually, and they are the only winery in the state which offers contract processing and bottling for other wineries in New Mexico, Texas, and Arizona.

Major Industries

1. Value Added Agriculture
2. Higher Education
3. Manufacturing
4. Energy
5. Tourism & Recreation

Major Assets

1. Access to 2.7 million population labor shed
2. 24-hour port of entry
3. Commercial airport w/ 8,018 ft. runway
4. Affordable Land & Water
5. Low Natural Disaster Risk



Featured Site: Peru Mill Industrial Park

The Peru Mill Industrial Park consists of approximately 1,500 acres and a 1,400-ft. rail spur. Industrial zoning allows for the construction of both manufacturing and industrial building. Rail-served properties are generally West of Peru Mill Road and Non-rail served are generally East of Peru Mill Road.

Learn more at: www.cityofdeming.org/business/peru_mill_industrial_park.php



Sunland Park

Incorporated in 1983, Sunland Park is situated in southeastern Doña Ana County. Bordering Texas and Chihuahua, Mexico with Ciudad Juárez adjoining it on the south and El Paso, Texas, on the east. The unincorporated community of Santa Teresa adjoins it on the northwest. The population of Sunland Park was estimated at 17,978 by the United States Census Bureau in 2019. Poised to grow because of its unique geographic location, Sunland Park is the final frontier along the four border states to capitalize on international trade, the outdoor recreational economy, and it's natural resources such as the Rio Grande. **Learn more at: www.sunlandpark-nm.gov/economic-development/**



The City is completing Phase I of the Multi-generational Center, an 8,000-square-foot facility that will foster a positive environment where people of all physical and mental abilities will co-exist. Such an environment promotes the elders to mentor and coach the youth, while the youth bring purpose to the elders. This unique facility ties onto the Rio Grande Trail and promotes the outdoor recreational economy.

Major Industries

1. Outdoor Recreation
2. Health Care & Social Assistance
3. Construction
4. Accommodation & Food Services
5. Tourism

Major Assets

1. Rio Grande River
2. Multi-generational Center
3. Strategic Location
4. Guitar Social Services Complex
5. Supportive city staff & administration

Featured Site

The City is presently working on the relocation of the Motor Vehicle Division, which is located the corner of Racetrack Drive/McNutt. The site is situated within the City's Entertainment District, close to Western Playland, the Sunland Park Racetrack & Casino, and future Independent Nation. The City is developing the streetscape master plan for NM 273 and the Rio Grande Trail. This high traffic volume corridor is a prime location for commercial development.



New Mexico

Where Manufacturing Thrives

STAR SCIENTIFIC - \$100 MILLION CLEAN HYDROGEN MANUFACTURING FACILITY IN NEW MEXICO - ANNOUNCED IN 2023



New Investments

\$1.3 billion

Value of the manufacturing project announcements made in 2023.

New R&D Innovation

Three

National laboratories and air force bases, in addition to four aerospace test facilities with access to restricted airspace.

New Incentives

\$25 million

Maximum value of the clean energy manufacturing equipment tax credit signed into law in 2024.

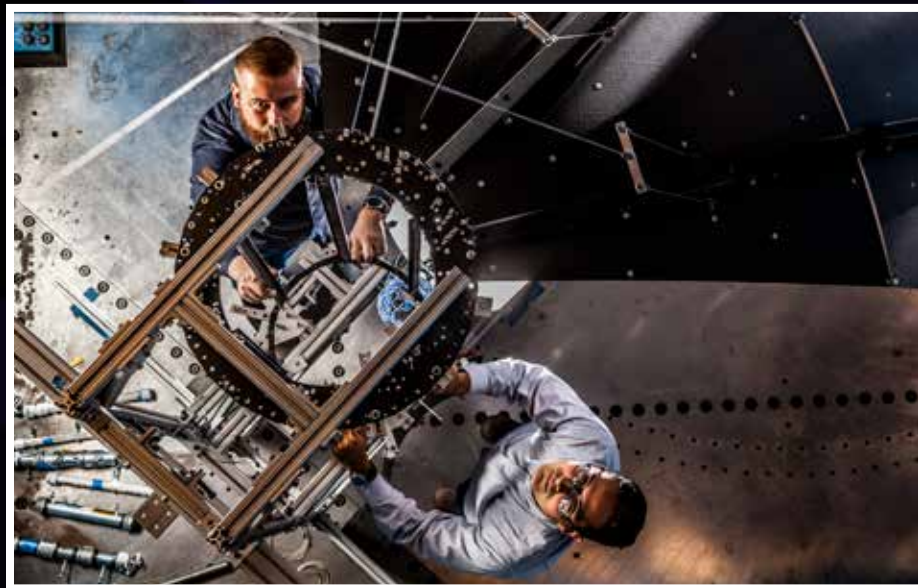
The **New Mexico Partnership** works closely with economic developers and leaders throughout NM **to ensure your company has the assistance it needs to succeed. We offer a full suite of services, such as those listed below, that cover the whole state, are confidential and free of charge.** Let us coordinate all the activities required for you to choose NM for your expanding business.

- **Initiating real estate searches**
- **Assisting in evaluating and applying for incentives**
- **Providing data on key business factors**
- **Delivering personalized briefings and orientations**
- **Coordinating site selection trips**
- **Organizing strategic meetings with key business and community leaders, policy makers, and government officials**
- **Collaborating on media and public relations campaigns**



nmpartnership.com
edd.newmexico.gov





Designated by the State to be your single-point-of-contact for locating your business anywhere throughout New Mexico. Let us provide you with crucial information, consultation and connections, all confidentially and free of charge, to help make your move with confidence.

Partners in Economic Development



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