



# MANUFACTURING THE FUTURE

New Mexico is full of potential for Advanced Manufacturing, with the lowest effective tax rate in the west.

## Advanced Manufacturing in New Mexico

New Mexico has a unique set of advantages that has built a diverse manufacturing ecosystem and puts the state at the top of the list for advanced manufacturing locations.

### The Talent Companies Need



Talent pool of over **180,000** experienced advanced manufacturing employees coming from a range of companies and skills, like Tempur Pedic and Intel.



**2nd** in high-tech jobs and **10th** in the U.S. for workforce training according to the 2020 state new economy index and the 2022 Business Facilities rankings issue.



Training programs at high schools, junior colleges, and universities throughout the state work directly with industry partners to provide a pipeline of new talent.

*\*According to ITIF's "2020 State New Economy Index"*

Unparalleled Access to R&D — **13th** in the U.S. for Innovation Capacity\*



# Centrally Located

New Mexico's location in the southwest offers quick access to key consumer markets both nationally and internationally for manufacturing and logistics or warehousing operations.



**Equidistant to**  
**2 Major Ports**  
 LA/Long Beach & Houston/Galveston

**NM shares an international border with Mexico with**  
**3 Ports of Entry**

**75%**  
 of the U.S. is reachable in 2 days by truck

## A State Made for Manufacturers

New Mexico has focused on proactively maintaining a business-friendly environment with impactful incentives for the manufacturing industry.

**LOW**  
 operating costs for manufacturers

**0%**  
 inventory tax

**.78%**  
 average effective property tax rate (among the lowest in the nation)

**Single Sales Factor**  
 for manufacturers and reduced corporate income tax rates

## Key Manufacturing Industries

- |                           |  |                |           |
|---------------------------|--|----------------|-----------|
| Food and Beverage         | Petroleum, Coal, Chemicals                       | Medicine       | Furniture |
| Wood, Paper, and Printing | Primary Metal, Fabricated Metal, and Machinery   | Consumer Goods | Housing   |
| Computer and Electronics  | Electrical Equipment, Appliances, and Components | Transportation |           |

### Contact Us



The New Mexico Economic Development Department (NMEDD) and the New Mexico Partnership are partners in economic development, working together to foster New Mexico's growth. The New Mexico Partnership acts as the state's designated single-point-of-contact to help businesses locate in New Mexico. We offer a coordinated approach and offer expertise on everything from talent to critical infrastructure to R&D resources and all the other factors that go into a business location decision.

