

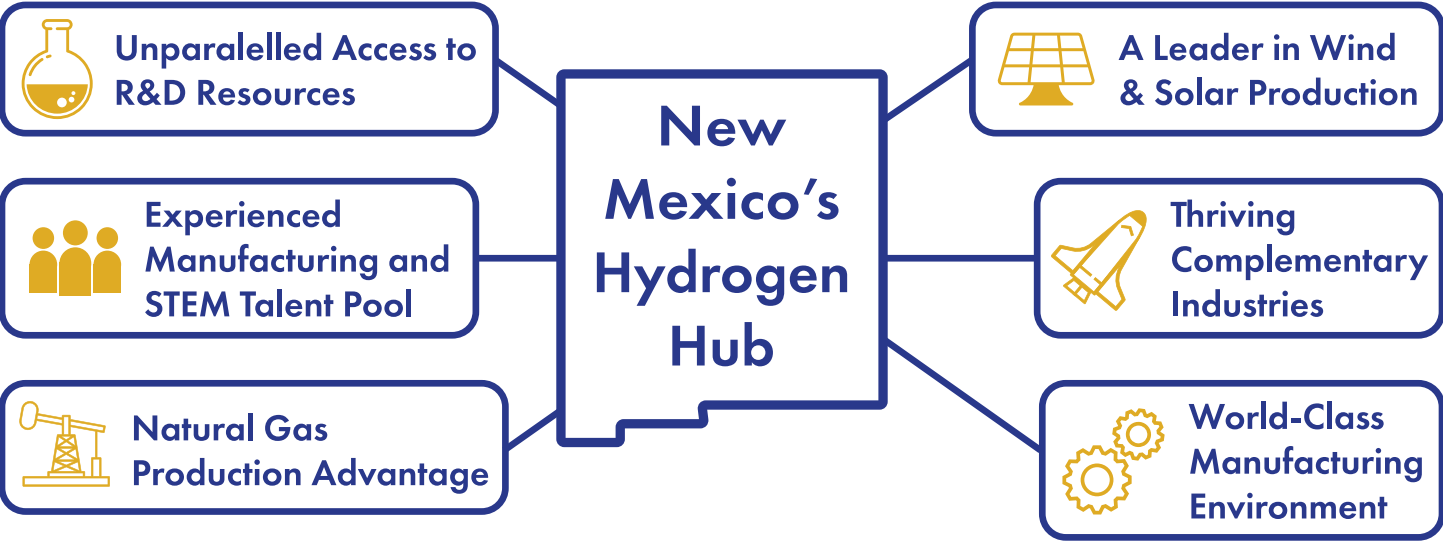


DISCOVER NEW MEXICO

New Mexico is positioned to become a hub for hydrogen in North America.

New Mexico, Home of Hydrogen Innovation

New Mexico is an established leader in the energy industry and has the unique assets needed to successfully support a growing hydrogen economy.



Building on a History of Innovation

New Mexico has a long history of being on the cutting edge when it comes to R&D and technological advancements, positioning the state to serve as the center for new hydrogen and clean energy advancements. R&D is a crucial component in the rapidly developing hydrogen economy and other complementary sectors, and gaining access to research institutes and resources is invaluable for the success of the industry.

 **2** Department of Energy National Labs

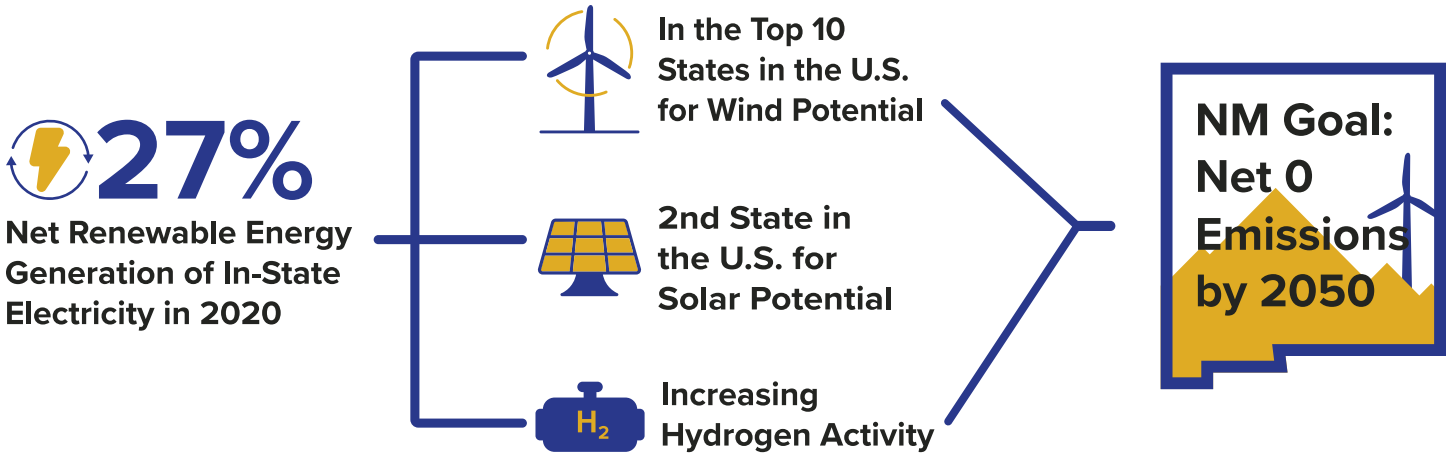
 **2ND** In High-Tech Jobs

 **1ST** In Non-Industry Investment in R&D



Committed to Success

Renewable energy production is a rapidly growing industry in New Mexico and the state has committed to supporting that growth.



The growing hydrogen sector also benefits from the presence of other industries with hydrogen applications in the state, many of which are already finding success. Some of these industries include **Aerospace and Defense, Transportation and Logistics, Value-Added Agriculture, and Food Production.**

A State Made for Manufacturers

75%
of the U.S. is reachable within two days by truck

31,000
workers employed in relevant production occupations

.78%
average effective property tax rate (among the lowest in the nation)

LOW
operating costs for manufacturers

0%
inventory tax

Single Sales Factor
for manufacturers and reduced corporate income tax rates

New Mexico's available high-quality talent, competitive operating costs, and pro-business environment have created a strong concentration of energy producers and energy-related manufacturing. New Mexico boasts strong logistical advantages including access to prime Southwest U.S. markets with existing renewable resources and key consumer markets both nationally and internationally.

Manufacturers can take advantage of an ideal location and deep pool of talent, while also enjoying a cost advantage over their competitors.

Contact Us



The New Mexico Economic Development Department (NMEDD) and the New Mexico Partnership are partners in economic development, working together to foster New Mexico's growth. The New Mexico Partnership acts as the state's designated single-point-of-contact to help businesses locate in New Mexico. We offer a coordinated approach and offer expertise on everything from talent to critical infrastructure to R&D resources and all the other factors that go into a business location decision.

