

## Emerging Tech in New Mexico

New Mexico has long been a leader in scientific research and development, the state has a culture of scientific and technological discovery.

# Unparalleled Access to R&D Resources

New Mexico's world-class research institutions and universities throughout the state play a key part in setting the foundation for innovation to thrive. In fact, many of the state's successful startups originate from one of our national labs or utilize one of their technologies.

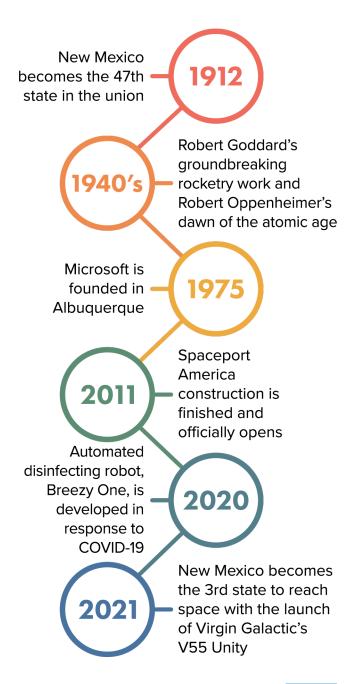








New Mexico's established R&D ecosystem has helped develop a robust pipeline of talent, both experienced and newly graduating, for emerging tech companies to benefit from.





### **Venture Capital Funding for Tech Startups**

#### Seed and Early Stage Funding

ABQid: a 12-week business accelerator program.

Arch Venture Partners: seed and early stage venture capital firm that specializes in life science, physical science, and information technology companies.

**Cottonwood Technology Fund:** seed and pre-seed stage technology commercialization fund.

Enchantment Land Certified Development Company: is a nonprofit organization licensed by the Small Business Administration to administer the SBA 504 Load Program.

Flywheel Ventures: seed and early-stage investment firm that focuses on digital services and technologies specific to infrastructure, energy, and water.

Murphree Venture Partners: makes investments in earlystage energy, critical infrastructure, technology-enhanced business services and waste management businesses.

New Mexico Community Capital: assists high-growth New Mexico based companies in emerging or underserved markets with investment, management, and consulting experience.

Small Business Innovation Research: this program allows small businesses to fill out an application to qualify to participate in Federal research and development activities with the intent to commercialize.

Tullis Dickerson: invests exclusively in small and emerging healthcare companies.

**Verge Fund:** seed or first round investment firm that focuses on technology businesses in the southwest.

#### **Angel Investment**

New Mexico Angels: nonprofit composed of New Mexico-based individual accredited investors who focus on early-stage investment in companies across the U.S.

New Mexico Start-Up Factory: is an initiative of the New Mexico Angels and starts with technology development, then finds people to continue it and start a company based on that technology.

#### **Larger Investment Funds**

Altira Group: makes investments in growth equity stage companies that develop and commercialize energy technologies related to oil and gas exploration and production as well as those that provide any related services.

**Epic Ventures:** invests primarily during Series A funding in companies that have a strong founding team and a technology-based competitive advantage.

International Venture Fund/Invencor, Inc: makes investments in AZ, HI, NM and UT based companies who require investment between the angel and large venture capital stage.

Psilos Group Managers, LLC: invests in healthcare companies who need funds for growth and technical development.

**Sun Mountain Capital:** manages fund investment, direct investment, and regional private equity investment.





The New Mexico Economic Development Department (NMEDD) and the New Mexico Partnership are partners in economic development, working together to foster New Mexico's growth. The New Mexico Partnership acts as the state's designated single-point-of-contact to help businesses locate in New Mexico. We offer a coordinated approach and offer expertise on everything from talent to critical infrastructure to R&D resources and all the other factors that go into a business location decision.

