



# NEW MEXICO'S ABUNDANT NATURAL RESOURCES

New Mexico is a leader in energy production

## Leading Traditional Energy Production

New Mexico is a global leader in traditional energy production thanks to massive oil and natural gas deposits located in the Permian (in the southeast) and San Juan (in the northwest) Basins.

**2<sup>nd</sup>**

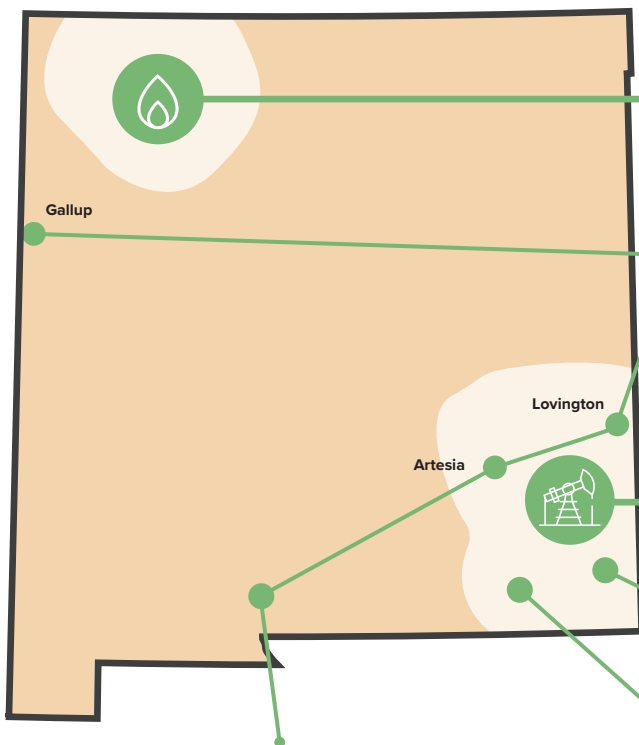
2nd in oil production in the United States

**10<sup>th</sup>**

10th in Natural Gas Production

**150+**

Oil and Gas Companies in the State



### San Juan Basin

The San Juan Basin in the northwestern part of the state is where most of New Mexico's natural gas production takes place.

### 3 Oil Refineries

New Mexico is home to 3 major oil refineries in Artesia, Lovington, and Gallup.

### The Permian Basin

The Permian Basin is located in southeastern New Mexico and western Texas and provides for the majority of oil production in the state.

### Highest Oil Producing County

Lea County is the highest oil-producing county in the nation

### 4th Highest Oil Producing County

Eddy County is the 4th highest oil-producing county in the nation

### Connecting You to National Markets

Several petroleum product pipelines to connect the refineries to local and national markets



# A Flourishing Downstream Industry

Value-added and downstream companies also benefit from New Mexico's position as a leader of traditional energy production. The state provides a unique opportunity for companies to locate in close proximity to oil and gas operations.

The state's long history cultivating a culture of innovation means that companies also have access to world-class research institutions, including 2 Department of Energy National Labs (Sandia and Los Alamos), and experienced R&D talent.

## The Talent You Need

Oil & Gas and ancillary industries support



**100,000+**

jobs in New Mexico

New Mexico's share of employment in oil & gas industries is



**6X**

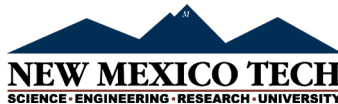
as much as the U.S. average

A key player in providing companies with trained employees are New Mexico's universities and training institutes, who have programs tailored to the oil and gas industry. These programs offer training for engineers, CDL drivers, pump technicians, and instrumentation and controls technicians. They can also quickly customize training based on a company's needs. Here are just a few of the state's training institutions:



### New Mexico Junior College

Associate of Applied Science in Energy Technology and certificate programs for Energy Technicians, Petroleum Technicians, and Nuclear Energy Technicians, aiming to prepare graduating students to enter the workforce as entry level technicians.



### New Mexico Tech

Undergraduate and graduate programs in Petroleum Engineering, a broad-based discipline primarily concerned with the development, exploration, and conservation of oil and gas resources.



SAN JUAN COLLEGE

### San Juan College

Degree and certificate programs in Fundamentals of Petroleum Production Operations, Natural Gas Compression and Well Control. Additionally, the school offers one-day oil and gas industry training designed for anyone currently employed in the industry.



The New Mexico Partnership is designated by the state to be the single-point-of-contact to help businesses locate in New Mexico. It offers a coordinated approach and a formal network of economic developers to simplify the site selection process by providing expertise on talent, critical infrastructure, educational and R&D institutions, real estate and facilities, incentives, and all the other factors that go into a business location decision.



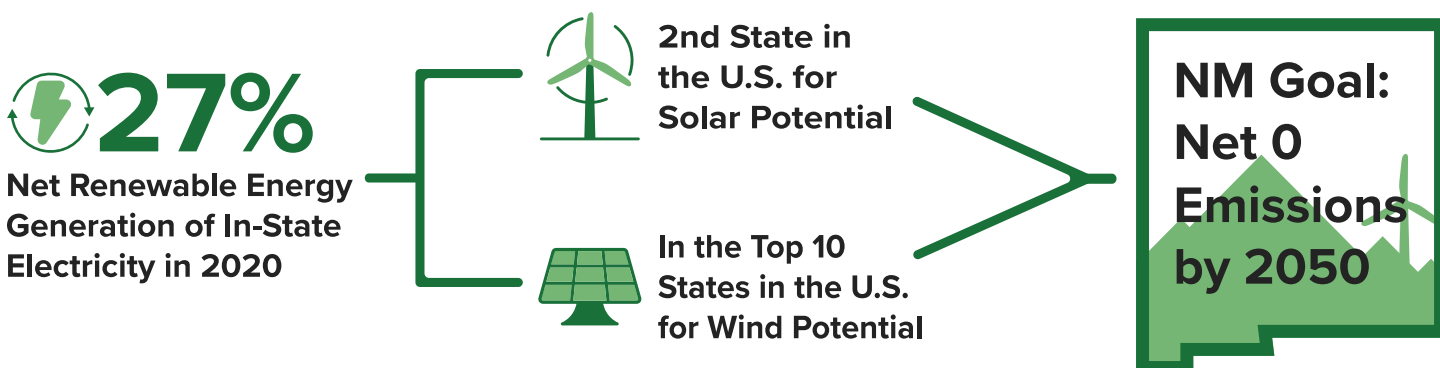


# INNOVATION THRIVES IN NEW MEXICO

New Mexico is Paving the Way  
Forward for Renewable Energy

## New Mexico is Going Green

New Mexico has a diverse energy industry - from traditional oil and gas to wind, solar, bio, and other renewable fuel sources. Renewable energy production is a rapidly growing industry in New Mexico and the state is committed to supporting that growth.



## Always on the Cutting Edge

New Mexico has a long history of being on the cutting edge when it comes to R&D and technological advancements, and renewable energy production is no different.

New Mexico is uniquely positioned to serve as the focal point for the nation's clean hydrogen economy. The presence of an existing natural gas industry and the state's culture of innovation and long history of R&D has already attracted significant investments and attention from the rapidly developing industry.

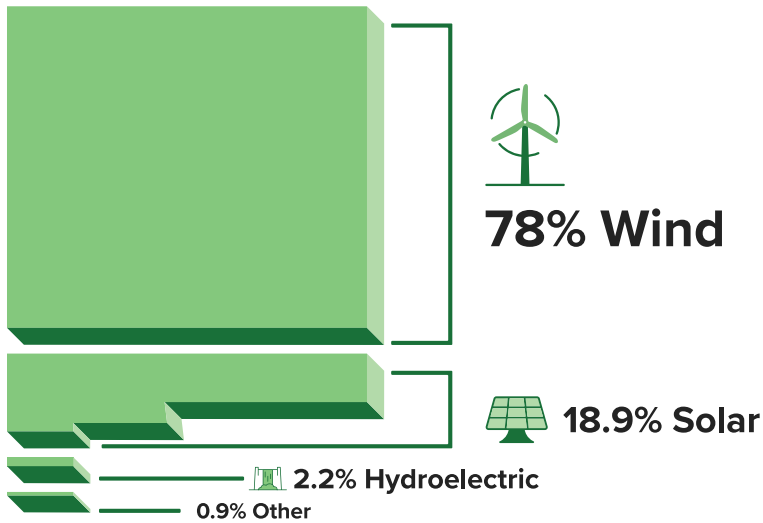
 **2** Department of Energy  
National Labs

 **2ND** In High-Tech  
Jobs

 **1ST** In Non-Industry  
Investment in R&D



## Net Renewable Energy Production by Type in New Mexico (2020)



Renewable energy in New Mexico made up **27%** of the total in-state electricity net generation for 2020, while traditional energy sources (coal and natural gas) made up 63%, according to EIA data.

## Almost 300 Days of Sunshine

New Mexico has an abundance of natural resources for renewable energy production. The state boasts almost 300 days of sunshine annually and the eastern plains have enormous potential for wind generation.



## A State Made for Manufacturers

**75%**

of the U.S. is reachable within two days by truck

**26,000**

workers employed in relevant production occupations

**.78%**

average effective property tax rate (among the lowest in the nation)

**LOW**

operating costs for manufacturers

**0%**

inventory tax

**Single Sales Factor**

for manufacturers and reduced corporate income tax rates

New Mexico's available high-quality talent, competitive operating costs, and pro-business environment have created a strong concentration of energy producers and energy-related manufacturing. New Mexico boasts strong logistical advantages including access to prime Southwest U.S. markets with high solar resources and key consumer markets both nationally and internationally.

Manufacturers can take advantage of an ideal location and deep pool of talent, while also enjoying a cost advantage over their competitors.



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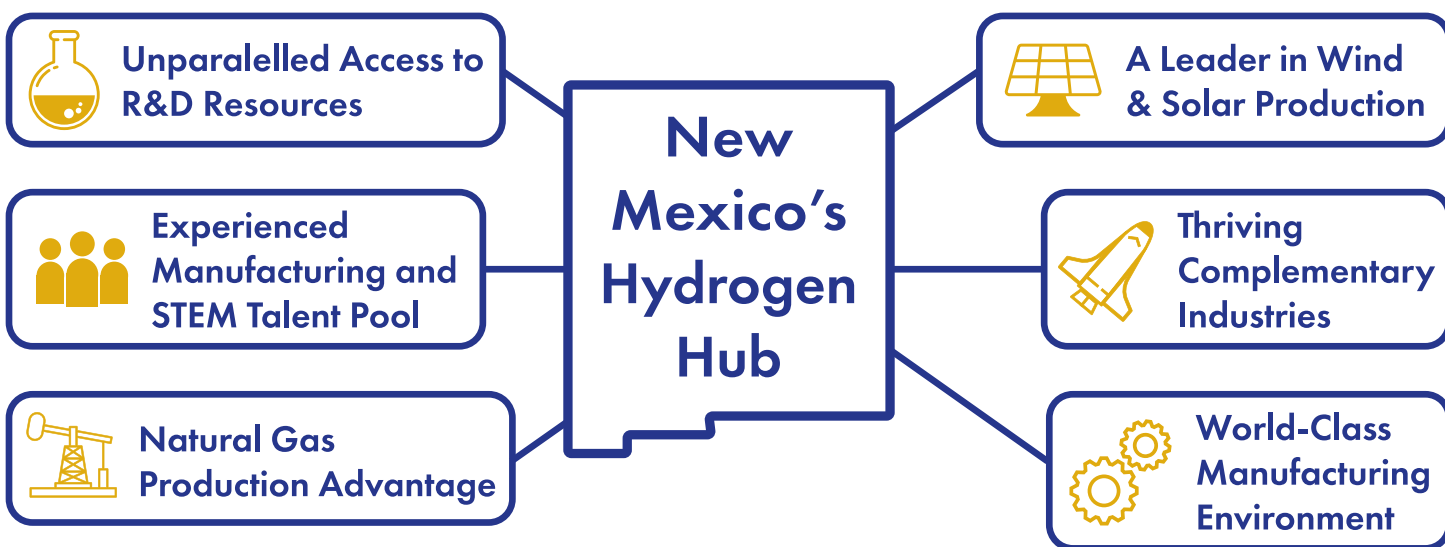
# DISCOVER

# NEW MEXICO

New Mexico is positioned to become a hub for hydrogen in North America.

## New Mexico, Home of Hydrogen Innovation

New Mexico is an established leader in the energy industry and has the unique assets needed to successfully support a growing hydrogen economy.



## Building on a History of Innovation

New Mexico has a long history of being on the cutting edge when it comes to R&D and technological advancements, positioning the state to serve as the center for new hydrogen and clean energy advancements. R&D is a crucial component in the rapidly developing hydrogen economy and other complementary sectors, and gaining access to research institutes and resources is invaluable for the success of the industry.

**2** Department of Energy National Labs

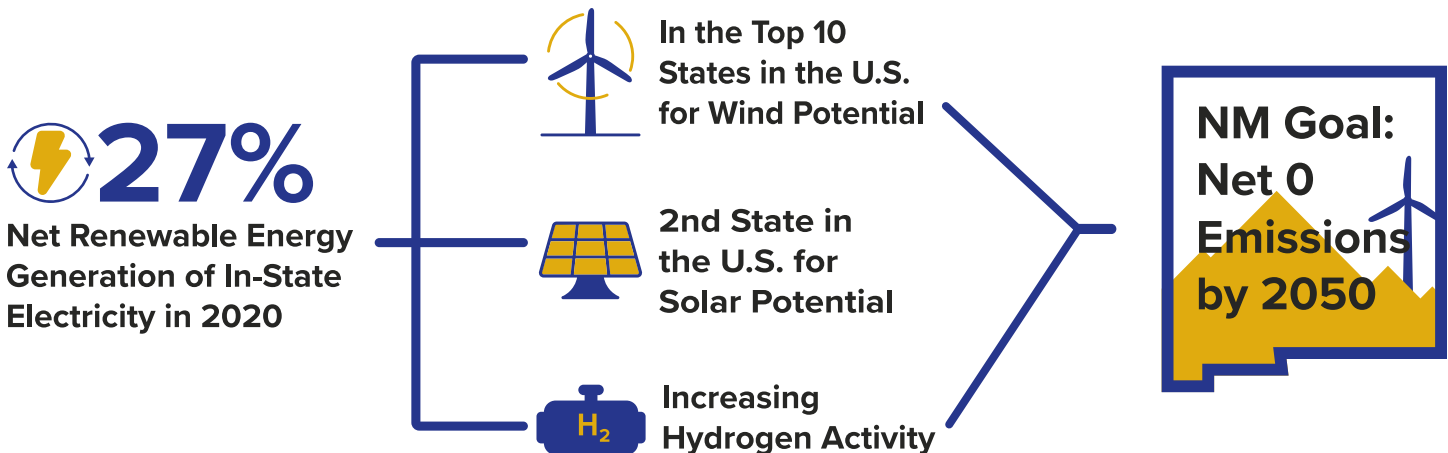
**2ND** In High-Tech Jobs

**1ST** In Non-Industry Investment in R&D



## Committed to Success

Renewable energy production is a rapidly growing industry in New Mexico and the state has committed to supporting that growth.



The growing hydrogen sector also benefits from the presence of other industries with hydrogen applications in the state, many of which are already finding success. Some of these industries include **Aerospace and Defense, Transportation and Logistics, Value-Added Agriculture, and Food Production.**

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### Contact Us



The New Mexico Economic Development Department (NMEDD) and the New Mexico Partnership are partners in economic development, working together to foster New Mexico's growth. The New Mexico Partnership acts as the state's designated single-point-of-contact to help businesses locate in New Mexico. We offer a coordinated approach and offer expertise on everything from talent to critical infrastructure to R&D resources and all the other factors that go into a business location decision.

