

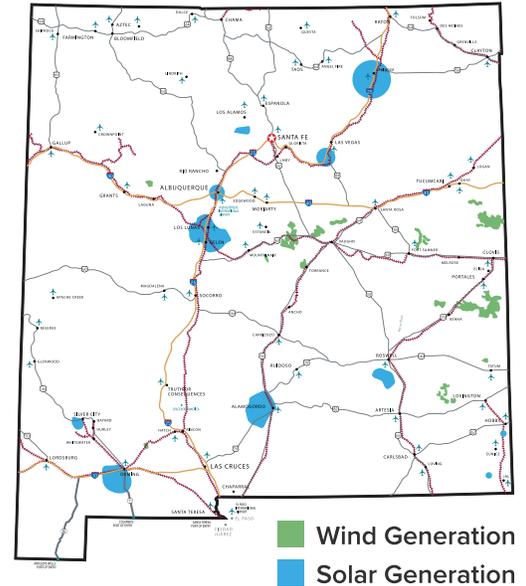


NEW MEXICO partnership

RENEWABLE ENERGY PRODUCTION

New Mexico's abundant natural resources include wind and solar energy throughout the state and have created a diverse renewable energy industry. In fact, renewable energy production in New Mexico provided for more than 25% of the state's in-state electricity generation in 2020. Wind generation made up 21% of the state's electrical grid, while solar generation made up just under 5%.

Renewable energy production is a rapidly growing industry in New Mexico and the state is committed to supporting that growth. New Mexico has pledged to have net-zero carbon emissions by 2050.



 **2ND** for Potential Solar Generation in the U.S.

 **4TH** for Potential Wind Generation in the U.S.

A LEADER IN SCIENTIFIC RESEARCH AND ENERGY DEVELOPMENT

The state is home to two Department of Energy National Labs, other R&D facilities, and three nationally-recognized research universities. The state is ranked 1st by the 2017 State New Economy Index in non-industry investment in research and development, far exceeding any other state in non-industry research and development at eight times the national average.

New Mexico was also rated in the **top 10 for innovation capacity**, a category which factors in the share of jobs in high-tech industries, number of patents issued, industry R&D as a share of Gross State Product (GSP), non-industrial R&D as a share of GSP, clean energy consumption, and venture capital invested as a share of GSP.

New Mexico is uniquely suited to serve as the focal point for the nation's clean hydrogen economy. The presence of an already large natural gas industry and the state's culture of innovation and long history of R&D has already attracted significant investments and attention from the rapidly developing industry.



A MANUFACTURING AND LOGISTICS POWERHOUSE

New Mexico's available high-quality talent, competitive operating costs, and pro-business environment have created a strong concentration of energy producers and energy related manufacturing. The state's history in manufacturing – particularly in cutting edge R&D and energy – has created a large supply of experienced talent, with over 26,000 workers employed in relevant production occupations.

 **2ND**
In High-Tech
Jobs

 **75%**
Of U.S. Within
2-Day Drive

 **26K**
Employed in Relevant
Occupations

New Mexico boasts strong logistical advantages including access to prime Southwest U.S. markets with high solar resources and key consumer markets both nationally and internationally. New Mexico is equidistant to the ports in Southern California and the ports in Texas and has an international border with Mexico. Additionally, manufacturers in New Mexico are proximate to 75% of the U.S. population within 2-days via truck.



You can have this ideal location and deep pool of talent and also have a cost advantage over your competitors. Facilities, utilities and other operating costs are below the national average. When combined with no inventory taxes and the lowest effective tax rate for manufacturers in the nine-state Western region, **it can cost significantly less to produce products in New Mexico than in the many high-cost locations throughout the western U.S.**

ABOUT US



To learn more about how New Mexico can help your business succeed, contact **The New Mexico Partnership**. The Partnership is designated by the state to be the single-point-of-contact for helping businesses locate in New Mexico and can provide expertise on talent, critical infrastructure, educational and R&D institutions, real estate and facilities, incentives, and all the other factors that go into a business location decision. Visit us at www.NMPartnership.com or contact us by phone at **(505) 247-8500** or by e-mail at info@NMPartnership.com.