



GANYMEDE GAMES LAUNCHES IN NEW MEXICO

Top quality talent, a stellar quality of life, and powerful state incentive brought this top team of industry veterans to New Mexico

Since 2002 New Mexico has offered a rebate through the Refundable Film Production Tax Credit to companies who produce movies in New Mexico; and this incentive also applies to the production of all forms of digital media. This means **video game companies qualify for the same incentive that film companies get; a 25% rebate of most expenses incurred in New Mexico**, including compensation costs. This best-in-class incentive has helped New Mexico become a major hub for the film industry, and now it's attracting video game companies.



“The gaming world is incredibly competitive and finding an affordable, high quality of life is so important to getting the best results from our talented team,” said Jerry Prochazka, CEO and Founder of Ganymede Games, a newly-launched studio that recently chose New Mexico as its home.

The Ganymede team is composed of seasoned gamers and adventure seekers whose passion for exploring new worlds infuses everything they do. However, they're also keenly aware of the financial benefits that exist for digital media companies that locate in New Mexico, including the Refundable Film Production Tax Credit as well as a host of other incentives that can help dramatically reduce costs. Of course, these incentives deliver savings on top of what is already a significantly lower cost business environment; for example, compensation costs in New Mexico are typically 25%-35% lower than in major coastal Metropolitan areas.

While compensation costs are low, New Mexico has a rich pool of relevant software, engineering, and creative talent. It's also growing this supply of talent. The state's major universities offer relevant programs focused on producing new talent with skills specifically needed by the video gaming industry, and the state has a proven track-record of attracting large numbers of technical, scientific, and engineering talent throughout the 20th and 21st centuries.

“Ganymede creates worlds that inspire exploration, adventures that spark curiosity, and unique gameplay that respects your time and busy lives. We promise to craft experiences you will want to share with others both in-game and out-of-game,” said Prochazka.

OUR FILM AND MEDIA TAX CREDIT IN ACTION

A company located in Southern California or Seattle can wind up paying almost 50% more than the same company located in New Mexico. By moving a business to New Mexico, both your company and your employees can experience a better cost of living and a more favorable mode of doing business. **This is the same tax credit that helped Ganymede Games find their way to Las Cruces, NM.**

CALIFORNIA



NEW MEXICO



30%



25%



For every **\$1M** in compensation costs in a high cost location like **Southern California or Seattle**:

Save 30% on labor, reducing compensation costs to **\$700,000.**

Save 25% via the NM Film and Media Tax Credit, saving another \$175,000 and reducing compensation costs to **\$525,000.**

Generate **47%** in total savings vs. Southern California just on compensation. These same kinds of savings can also impact your other costs.

New Mexico is eager to show how we can help you realize your vision just like we helped Jerry and the rest of the team at Ganymede. Please contact the New Mexico Partnership today.

ABOUT US

The **New Mexico Partnership** is designated by the state to be the single-point-of-contact to help businesses locate in New Mexico. It offers a coordinated approach and a formal network of economic developers to simplify the site selection process by providing expertise on talent, critical infrastructure, educational and R&D institutions, real estate and facilities, incentives, and all the other factors that go into a business location decision.

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