

# NEW MEXICO'S SMALL BUSINESS INCUBATORS AND ACCELERATORS

New Mexico has long had a vibrant startup culture so it is no surprise there is an expansive list of incubators throughout the state. Small business incubators are a key player in the startup community, greatly increasing the survival rate of new businesses. Below is a list of just some of the incubators located throughout the state:

## INCUBATORS



### South Valley Economic Development Center

The SVEDC is a business and kitchen incubator, community facility, and co-working space designed to serve the South Valley, the southern region of Albuquerque. The SVEDC offers both virtual and in person incubation programs with a general business incubation program and a food industry specific incubation program. The 17,000 square foot center offers flexible leases and rentals of office space, conference rooms, and facility use.



WESST

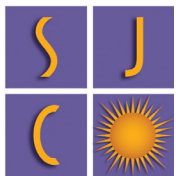
### WESST Enterprise Center

The WESST Enterprise Center is a mixed-use business incubation facility located in east downtown Albuquerque. The 37,000-square-foot facility offers state-of-the-art amenities and business assistance programs for up to 20 light manufacturing, service, professional and technology businesses.



### Santa Fe Business Incubator

The Santa Fe Business Incubator, located in Santa Fe, NM, provides flexible offices, labs, light manufacturing, and meeting and training spaces. Other services that the SFBI offers are: entrepreneurial support services, networking events, seminars, workshops, media relationships, and access to nearby business and government communities.



### Enterprise Center at San Juan College

The Enterprise Center at San Juan College, located in Farmington, NM, provides office and manufacturing space as well as access to business coaching and counseling from experienced advisors. The Enterprise Center also provides access to financing and loan funds as well as free or low-cost workshops and training.



### Arrowhead Center at New Mexico State University

The Arrowhead Center, located in Las Cruces, NM, brings together researchers and entrepreneurs to solve market problems and maximize market opportunities. Arrowhead is also the technology transfer and commercialization arm of NMSU, working with campus inventors and innovators to protect their work and ensure it reaches the broadest possible markets. The Arrowhead Center provides access to workshops, networking events, mentoring, assistance with capital sourcing and customer acquisition, and work ready space.



### FatPipe

FatPipe is a business incubator and co-working space located in downtown Albuquerque, NM. The co-working space is equipped with furniture, IT infrastructure, and multi-media equipment. FatPipe offers mentoring and coaching from experienced professionals as well as connections to potential investors and partners. FatPipe also puts together workshops, seminars, and pitch competitions on a regular basis.



### Joseph L. Cecchi VentureLab

The Venture Lab is located at the University of New Mexico’s Science and Tech Park in Albuquerque, NM. The STC CVL incubator program provides shared office space, business services, mentoring and advice, and proximity to UNM and their facilities.



### BioScience Center

The BioScience Center, located in Albuquerque, NM, is an incubator specifically for bioscience and life-science startups. The BioScience Center provides access to 9 wet laboratories, totaling 3,000 square feet, mentoring and coaching, consulting, shared reception services, access to group purchasing contracts, workshops and seminars, and kitchen and break room space. The Bioscience Center also provides leads to a variety of funding sources.

**Some of New Mexico’s other incubators include:** IOTA, FreeRange, Ideas & Coffee, Keshet Ideas and Innovation Center, Mixing Bowl, Native Entrepreneur in Residence Program, Navajo Tech Innovation Center, Project Y, Quelab, Simms Space, SINC, Taos County Economic Development Corp., Innovate ABQ and more.

## ACCELERATORS



### ABQid

ABQid is a 12-week business accelerator program, based in Albuquerque, NM, influenced by the Techstars accelerator curriculum. Startups accepted into this program receive \$20,000 in exchange for 6% equity in their company. The 3-month program is a constant exercise in the lean startup method, which relies on testing your product/service and pivoting based on the feedback.



### Creative Startups

Creative Startups is a virtual accelerator program, based in Santa Fe, NM, targeting the creative economy. Its curriculum is based on the design thinking concepts and the lean startup method. Companies are aligned with mentors and all of the initial work is virtual. Then the companies meet for an intensive five-day boot camp, a pitch day and more.



### TEAM Accelerator

TEAM Technologies is an advanced engineering and manufacturing company who have focused their efforts in building an on-site accelerator, located in Albuquerque, NM, for over 15 companies. The 40,000 square foot facility houses a state-of-the-art machine shop; an electronics manufacturing facility; electrical, mechanical, and controls engineering labs; a metro-logy and inspection facility; and administrative office space. Businesses in the accelerator have access to these engineering, manufacturing, and prototyping capabilities that may not be feasible or affordable without TEAM Technologies.



### New Mexico Startup Factory

The New Mexico Start-Up Factory is an accelerator located in Albuquerque, NM aimed at working with scientists looking to commercialize their technologies. Through the program, technologists are coached through validation of the technology and market, and are then paired with the right management team. A commercialization and business plan/model is formed and if all signs point to a sound market and promising technological development, a company is formed.

**Some of New Mexico’s other accelerators include:** IGNITE, Launch, and more.